

Monarch Fire Protection District

2014 Budget



Board of Directors
Robin Harris, President
Jane Cunningham, Secretary
Steven Swyers, Treasurer



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Board of Directors and Citizens
Monarch Fire Protection District

Dear Board of Directors and Citizens:

We are pleased to present the budget for 2014 for your consideration. Our on-going efforts are focused on balancing the level of service we provide with the resources available. The budget is intended to serve as a financial plan for the next fiscal year, outlining forecasted expenditure requirements and the proposed means for financing these requirements. It is expected to be a guide to departmental goals and objectives in the use of personnel, equipment and other resources during the 2014 calendar year.

OVERVIEW

The District currently employs 122 full-time personnel and has 3 elected officials. The 2014 budget does anticipate the hiring of two replacement employees, in order to replace two rank and file employees disabled while on duty. Suppression, medical, rescue and prevention services are provided from 5 fire stations placed strategically around the District to provide the most effective response times. Administrative personnel are located in the Headquarters building, out of which the Fire Prevention Bureau and Training Department also operate. The District operates a maintenance and training facility adjacent to House 5 and a training tower at a separate location.

GOALS AND PRIORITIES

The Board of Directors and management must prioritize the needs of the District and employees. An ongoing priority is the quality of service we provide. Meeting the requirements of National Fire Protection Association (NFPA) guidelines is one way of ensuring the quality of our services. It is currently impractical and not cost effective to meet the guidelines 100% of the time. The District has committed to work toward reaching a goal of four personnel on each fire suppression vehicle. This would help the District meet the guidelines for number of personnel on scene within a set time frame.

In 2014, we expect to maintain and improve our services through several primary means.

- The retention of highly qualified personnel
- Training of existing personnel in the latest breakthroughs in fire suppression, emergency medicine, and other related topics
- Fire prevention programs and educational events for the community
- Ongoing updates and replacement of equipment and research of the latest technology related to fire suppression and emergency medicine.



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ECONOMIC OUTLOOK

The overall economic conditions of the St. Louis metro area appear reflective of the nation as a whole; consumer spending is down, inflation is potentially a concern, interest rates remain low over the course of 2013, with uncertainty about what the next twelve months will bring. The market for fuel continues to be unstable, with many price fluctuations.

While there are concerns about the economy, the geographic location in which the District operates has experienced higher levels of development than the overall metro area. The Chesterfield Valley Tax Increment Financing (TIF) District, which is located in the District, began in 1994 and was completed in 2008. Assessed valuations of the real estate and personal property located within the TIF District are included in the 2014 tax revenue.

2014 is likely to be somewhat volatile nationwide. The District has reserves in place for such uncertain times and does not expect the pressure from overall economic trends to have a long-term negative impact.

BUDGET ASSUMPTIONS

EXPENDITURES

The General Fund is the primary operating fund of the District. Operational costs are allocated as appropriate to the Ambulance Fund, a special revenue fund specifically for emergency medical services. In addition, the District contracts for dispatch services through Central County Emergency 911 (CCE911). The Dispatch Fund, a special revenue fund, collects revenue for dispatch services and remits them to CCE911. These three funds comprise the operations of the District.

As a service organization, our largest expenditure is wages and benefits. These costs represent approximately 90% of our operational costs. Personnel are our most valuable asset. Maintaining wages and benefits at competitive levels, while working within our available resources continues to be a challenge. As benefit costs continue to raise, especially health insurance, we are confronted with decisions about priorities. The Board of Directors and management are working with the members of Local 2665 to maintain sustainable levels of wages and benefits over the long term.

The 2014 budget reflects a board decision to not take the proposed maximum tax levy for 2013 and decided to keep the tax rates flat and at the same rate that was charged for 2012. The 2014 Budget does not include any wage increases for staff members.

The second largest area of spending relates to the replacement and maintenance of fire suppression, fire prevention and EMS equipment and vehicles. Each year, departments submit their requests and the Board of Directors and management must make decisions about priorities based on current year resources.

Our third largest area of operational expenditures is property and facilities costs. Planned maintenance has risen in the last two years as buildings age and larger items such as air conditioner units need replaced. The 2014 budget estimated that funding for utilities would be steady and in line with 2013 spending patterns. Therefore no major cost increase was considered for utilities for the 2014 budget.



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The 2014 Budget does account for several Capital expenditures. These include

- Staff Vehicle
- Zoll Monitors
- Hamitro Tools

The 2014 Budget also includes a reduction of the fund balance in amount of \$190,000.

In 2013 the Board of Directors passed a resolution indicating that operating (General / Ambulance) reserve amounts need to be maintained at a level of 40%. They further directed that in no given year will they expend over \$300,000 in reserve expenditures

The Debt Service Fund is set aside for payments on outstanding bond issues and their related expenditures. The District currently has one outstanding bond issue, which were repaid in 2012. The District does not recognize any further debt in 2014.

REVENUE

The District is traditionally dependent upon Real Estate and Personal Property Tax for over 90% of its revenue. St. Louis County collects tax revenue and remits it to the District monthly for a 1% fee. A state law (commonly referred to as the Hancock Amendment) restricts District revenue growth on an annual basis according to a formula. Rates are calculated based upon the formula, with the District reducing rates when needed in order to comply with the state law. All rates are calculated dependent upon assessed valuation. While the assessed valuation in the District has grown 100% over the last ten years the revenue associated with that assessed valuation has only grown 53% as a result of the aforementioned Hancock Amendment. Assessed valuation growth is expected to continue at a slower pace for at least the next 7-10 years. The 2010 assessed valuation has experienced a reduction; this reduction can be attributed to a voluntary reduction by the board and the implementation of SB711.

	<u>Valuation</u>	<u>Percent Increase / Decrease</u>
January 1, 1998	1,184,644,000	4.21%
January 1, 1999	1,288,368,000	8.76%
January 1, 2000	1,392,526,000	8.08%
January 1, 2001	1,567,208,000	12.54%
January 1, 2002	1,606,876,000	2.53%
January 1, 2003	1,672,047,000	4.06%
January 1, 2004	1,700,310,000	1.69%
January 1, 2005	1,904,392,000	12.00%
January 1, 2006	1,970,278,000	3.46%
January 1, 2007	2,199,255,000	11.62%
January 1, 2008	2,381,054,682	8.27%
January 1, 2009	2,352,276,973	-1.21%
January 1, 2010	2,288,977,194	-3.00%
January 1, 2011	2,179,715,448	-4.77%
January 1, 2012	2,175,076,350	-0.21%
January 1, 2013	2,124,648,833	-0.02%



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Remaining District revenue primarily comes from investment earnings and fee collections. In 2013 interest rates remained at an all time low. 2014 is expected to have flat interest rates. The 2014 interest revenue reflects flat rates.

The Fire Prevention Bureau collects fees for building permits. These fees for 2014 have been increased to take into consideration the several large projects currently being constructed in the District.

The EMS Department collects fees for transporting patients that are not residents of the District. The District does not pursue aggressive collection practices; we do not bill residents of the District. Revenue from billing is expected to remain stable.

The District collected personal property and real estate tax revenue at \$.013 for debt service on the bond issue dated July 1, 2004. This debt will mature March 1, 2012. There is no personal property and real estate tax revenue approved for the Debt Service fund for 2014.

The Pension Revenue Fund is set aside to fund the Retirement Plan for Employees of the Monarch Fire Protection District and the Monarch Fire Protection District Welfare Benefit Plan. Tax revenue and interest earnings on reserve cash have been included in the budget. Funds collected are put into trust for the benefit of the employees and to pay the trust fees and expenses.

FUTURE BUDGET TRENDS

The District revenue outlook is flat, with minimal growth in the assessed valuations and unvarying levels of permit fees and ambulance billing collections on non-residents. Investment revenue varies with the state of the economy and the level of reserves in a given year.

Expenditures continue to raise, especially in the area of personnel costs. Rising health care costs present a challenge, which has forced the District to make modifications to the plan in the last couple of years, which affect participants. The future of healthcare in The United States is a nationwide issue, and one that the District will continue to follow closely.

The District long-range master plan will provide direction for the future needs of the District for both equipment and manning. Such information can be used to determine the need for setting aside reserves to meet future needs or pursuing a bond issue in the future.



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SUMMARY

The annual budget for 2014 was developed as follows:

- Department heads complete budget planning packet for their resource needs and goals.
- Capital purchase requests must be turned in with the planning packet
- All information is compiled and reviewed by management based upon anticipated revenue amounts.
- The District implemented a Citizens Budget Committee for the 2014 budget, which consist of District senior staff and 3 citizens, one appointed by each Board of Director.
- The draft of the budget is then presented to the Board of Directors for their revision and approval.
- The budget is adopted at an annual budget hearing, which is open to the public.

The 2014 proposed budget provides a high level of service to the residents of the District, while continuing to pursue our long-term goals. Additions of long needed equipment are included along with necessary building improvements.

Each year, we strive to improve the presentation of the budget to give you valuable and necessary information. This budget reflects participation from many resources throughout the District. It is a product of many individuals' time and effort. We believe it is a workable plan for the 2014 year.

We would like to thank the Board of Directors for their input and valuable suggestions. In addition, the efforts of our department heads are invaluable. Their efforts make the budget a document that can truly be used in managing the District in the coming year.

Sincerely,

Thomas Vineyard
Chief

Michelle DePew
Controller

BASIS OF BUDGETING

The Monarch Fire Protection District basis of budgeting is the 'modified accrual basis'.

The term "basis of accounting" is used to describe the timing of recognition, that is, when the effects of transactions or events should be recognized. The basis of accounting used for the purpose of financial reporting in accordance with generally accepted accounting principles (GAAP) does not have to be the basis of budgeting.

The accrual basis of accounting used by most businesses requires revenue to be recognized when it is earned and expenses to be recognized when the related benefit is received. Revenues may actually be received during a later period, while expenses may be paid during an earlier or later period. (Cash basis accounting, used by some small businesses, recognizes revenue when received and expenses when paid.)

Governmental funds, which are not concerned about profitability, usually rely on a *modified accrual* basis. This involves recognizing revenue when it becomes both available and measurable, rather than when it is earned. *Expenditures*, a term preferred over *expenses* for modified accrual accounting, are recognized when the related liability is incurred.

Proprietary funds, used for business-like activities, usually operate on an accrual basis. Governmental accountants sometimes refer to the accrual basis as "full accrual" to distinguish it from *modified* accrual basis accounting.

FUND STRUCTURE

The following describes the funds included in the 2014 Budget and gives a brief overview of each fund's purpose.

- General Fund

Operating fund of the District. Accounts for all financial resources except those required to be accounted for in another fund.

- Ambulance Fund

This fund is a Special Revenue Fund that is used to account for the proceeds of the special tax levy, which is restricted for the provision of emergency medical services. Is considered an operating fund of the District for budget purposes.

- Dispatch Fund

This fund is a Special Revenue Fund that receives tax revenue and disburses funds in order to participate with other fire protection districts and a municipality in a centralized dispatching service for the dispatch of fire and ambulance calls.

- Pension Revenue Fund

This fund is a Fiduciary Fund that accounts for contributions made to and benefits paid from the District's pension plan.

PROFILE OF THE DISTRICT

The District began in 1925 as a volunteer fire department. In 1957, it became a separate tax supported fire protection district and political subdivision of the State of Missouri. Today the District serves over 65,000 individuals in west St. Louis County in an area that covers 55 square miles. The District is empowered to levy a property tax on both real and personal property located within its boundaries.

An elected Board of Directors governs the District. Directors serve six-year terms, with one director elected every two years. The Board of Directors appoints the Fire Chief. The District operates in several areas including fire suppression, fire prevention, emergency medical services, and public education.

The mission of the District is to provide the highest quality of emergency services to the community through fire rescue and emergency medical services, fire prevention, and education. We will maintain the highest standards through experience, education, and planning. Our commitment extends beyond the traditional role of the fire service to improve the safety and quality of life for all.

The District is required to set tax rates by September 1 of each year. St. Louis County assesses the taxes beginning November 1, and majority of the taxes are collected and remitted to the District by March 1 of the following year. The District adopts its final budget at the time the tax rates are set. The budget serves as the foundation for the Districts financial planning and control. The budget is segregated into funds, departments and functions.

The District is home to Maryville University and Logan College of Chiropractic. There is one major hospital located in the District. The District has one airport, which houses many private corporate jets and is the areas FAA Flight Service Center.

The current locations of the engine houses are as follows:

House 1 is at 15700 Baxter Road

House 2 is at 18424 Wild Horse Creek Road

House 3 is at 1201 Fernview Drive

House 4 is at 14898 Olive Boulevard

House 5 & Maintenance Facility is at 155 Long Road

Training Tower is at 911 John Pellet Court

Administration Building 13725 Olive Boulevard



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Mission Statement

The mission of the Monarch Fire Protection District is to provide the highest quality emergency services to the community through fire rescue and emergency medical services, fire prevention and education. We will maintain the highest standard through experience, education and planning. Our Commitment extends beyond the traditional role of the fire service to improve the safety and quality of life for all.

MONARCH FIRE PROTECTION DISTRICT OFFICIALS 2014



ELECTED OFFICIALS

Mr. Robin Harris,
Mrs. Jane Cunningham,
Mr. Steven Swyers,

President
Secretary
Treasurer

STAFF

Fire Chief	Thomas Vineyard
Assistant Fire Chief	John Borgmann
Deputy Chief	Robin Echele
Deputy Chief / EMS	Nicholas Harper
Fire Marshal	Roger Herin
Controller	Michelle DePew
Director of HR	Leslie Lexow



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Board of Directors



President - Robin Harris

harris.r@monarchfpd.org Director Robin Harris is a Captain at a major airline and a U.S. Navy veteran where he received basic fire fighting training. A former state law enforcement officer, he has been trained as a Red Cross First Aid Instructor and a Search & Recovery Diver. He was also a volunteer for a Rescue Team in Cape Girardeau County where he learned to rappel; later becoming a rappelling instructor for the Boy Scouts. Director Harris served as Training Officer while in the U.S. Navy tracking multi-year budgets and training cycles for a 300 man aviation squadron. He is currently working with the Air Line Pilots' Association National Security Committee which deals with all aspects of aviation security and first responder actions during man-caused disasters.

Director Harris has lived in the City of Chesterfield for nearly ten years with his wife of over 30 years and his son.



Secretary - Jane Cunningham

jane.cunningham7@gmail.com (636)-728-1602 Director Jane Cunningham was elected to the Board of the Monarch Fire Protection District in 2013. Prior to her public service on the Fire Board, Senator Jane Cunningham represented the 7th Senatorial District in west and northwest St. Louis County. She was Chairwoman of the Senate General Laws Committee. From 2001-2009, Cunningham was the State Representative from the 86th House District (R-Chesterfield) and served as the Chairwoman of the House Education Committee.

At a national level, Senator Cunningham was Chairwoman of the Education Task Force, and served on the Board of Directors of the American Legislative Exchange Council, the largest voluntary organization of legislators and business leaders in the country.

Senator Cunningham's work has been recognized with the following awards:

- George W. Parker Legislator of the Year Award in 2011
- Best Elected Official by the readers of West Newsmagazine
- St. Louis Business Journal Legislator of the Year Award
- St. Louis Regional Chamber and Growth Association Statesman Award.
- The National Leaders in Learning Award, presented by Cable in the Classroom, which recognizes the most innovative education policymakers in the country.

Director Cunningham received her Bachelor of Science in business administration, with an emphasis in economics and marketing from Florida State University. She is married to Gary Cunningham, a former presidential appointee, who served in the U.S. Department of Justice and as Deputy Assistant Secretary at the U.S. Department of Housing and Urban Development from 2004-2009. They have two grown sons: Bret, an owner of BestFit Mobile and Austin Management Partners in Texas, and Scott, an officer in the U.S. Navy.



Treasurer - Steve Swyers

swyers.s@monarchfpd.org Director Steven Swyers joined the PricewaterhouseCoopers St. Louis office in 1973 and was admitted to the partnership in 1985. He has extensive experience serving large multinational clients in a variety of industries; including Bank of America, Anheuser-Busch, Edward Jones, Kellwood, Sara Lee, Ralston Purina, Eveready, Leggett & Platt, Express Scripts and Federal Home Loan Bank.

A graduate of the University of Missouri-St. Louis and the University of Pennsylvania Wharton Business School Executive Program.

Director Swyers has been a resident of the Monarch First Protection District for over 20 years with his wife Judy, and their four children: Laurie, Paul, Sarah and Adam.



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Command Staff



Chief - Tom Vineyard

vineyard.t@monarchfpd.org Chief Vineyard began his fire service career in 1988 with the Mid-County Fire Protection District of St. Louis County. He was promoted to Captain in 1995, Training Officer in 1999 and was appointed Fire Chief in 2004. Chief Vineyard was hired as Fire Chief of the Monarch Fire Protection District on January 2, 2012. Chief Vineyard currently resides in St. Peters, MO with his wife Maureen of 21 years, and children Benjamin and Hanna.

Chief Vineyard's current State of Missouri Certifications include Firefighter I & II, Fire Officer II, Fire Inspector, Fire Investigator and Fire Instructor II. He currently holds national certification as Fire Department national Safety Officer. He is also a Hazardous Materials Technician and Duty Officer with the St. Louis County Hazardous Materials Response Team. He has been through training on the National Incident Management System basic, advanced and command level courses. He also serves as President for the Greater St. Louis Area Fire Chiefs Association.



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Assistant Chief - John Borgmann

borgmann.j@monarchfpd.org Assistant Chief Borgmann started his career with the Department on January 3, 1981. He was promoted to Captain in August of 1988. He was promoted to Battalion Chief in December of 2006. He was promoted to Assistant Chief in February 2012. He is a Missouri Division of Fire Safety Certified Fire Officer II, Instructor II, and Fire Inspector. He has a Bachelor's Degree in Fire Science Management from Maryville University in St. Louis. He is a Hazmat Technician with the St. Louis County and Franklin County Hazmat Teams. He is a member of the Incident Management Team for Eastern Missouri & Western Illinois. He also is a member of the Washington Volunteer Fire Department.

Assistant Chief Borgmann resides in Washington, Missouri with his wife Gwen, of 31 years, and four children.



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Deputy Chief, Special Operations & Training - Robin Echele

echele.r@monarchfpd.org Deputy Chief Echele has been in the Fire Service for thirty-one (31) years, both as a volunteer (1981 to 2000) and as a paid career medic and fire fighter (1983 to present). He is also a licensed Paramedic in the State of Missouri, and has been since 1985. Chief Echele started his paid career at Warren County Ambulance District in 1983 and then went to St. Charles County Ambulance District all while volunteering in the Fire Service too. He was able to merge his EMS and Fire Service career into one in at Eureka Fire protection District and then the City of Berkeley Fire Department. In August of 1990, he left the City of Berkeley Fire Department and went to work for the Chesterfield / Monarch Fire Protection District as a Firefighter/Paramedic. He was first promoted to Captain and then to Chief Training Officer in May 2001, and to Deputy Chief, Special Operations & Training in February 2012.

Deputy Chief Echele's current State of Missouri certifications include; Fire Fighter I & II, Fire Investigator, Fire Officer II, and Fire Service Instructor III. He recently received national certification as a Fire Department Incident Safety Officer. He is also a Hazardous Materials Technician with the St. Louis County Emergency Response Team. He has been through Technical Heavy Rescue training, Basic & Advanced Tactical Medic training, as well as trained in - and an instructor for - National Incident Management Systems (NIMS) basic, advanced and command level training courses.

Deputy Chief Echele's formal education includes an Associate of Applied Science Degree in Fire Technology from East Central College in Union, Mo. From Lindenwood University, he has obtained a Bachelor of Arts - ***** Laude - in Human Resource Management; Master of Science in Human Resource Management; and a Master of Business Administration. He is a 2006 graduate of the Fire Service Leadership Enhancement Program at the University of Missouri's Harry S Truman School of Public Affairs in Columbia, Missouri. In July of 2010 he received professional designation as CFO - Chief Fire Officer. He recently completed the National Fire Academy's Executive Fire Officer Program. Deputy Chief Echele believes in a lifetime of training and education.



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Deputy Chief - Nick Harper

harper.n@monarchfpd.org Deputy Chief Harper started his career as a fire fighter with the United States Air Force in 1976. He joined the ranks of the Monarch Fire Protection District as a fire fighter in April of 1979. He earned his paramedic license in July of 1990 and was promoted to Captain in January of 2001. He was promoted to Deputy Chief in February 2012. He earned a Bachelor's Degree in Fire Science Management from Lindenwood University in St. Charles Missouri. He is a Missouri Division of Fire Safety Certified Fire Officer II and Instructor II. He is currently a Missouri State certified EMS Instructor and certified paramedic, a member of the swift water rescue team and high angle rescue team. He currently serves as 1 of our 4 Fire Department Chaplains.

Deputy Chief Harper Lives in St Peters with his wife Peggy, of 30 years and together they have raised 2 daughters.



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Fire Marshal - Roger Herin

herin.r@monarchfpd.org Roger Herin began his career with the Monarch Fire Protection District in 1984 as the first Fire Inspector for the fire district. Prior to that, he was employed by St. Louis County as a Public Works Inspector. Roger was promoted to the newly created position of Assistant Fire Marshal in the year 2000. On April 1, 2011, Roger was promoted to Fire Marshal. He is certified through the International Code Council, as a Master Code Professional, which includes certifications in all disciplines of code enforcement. He is also holds certifications from the State of Missouri as a Fire Inspector, Fire Investigator and Fire Service Instructor. He is also certified through the National Fire Protection Association as a Fire Inspector. Roger has an Associate's degree in Fire Protection Technology, which he attained at St. Louis Community College at Forest Park. He is also a graduate of several fire prevention courses at the National Fire Academy in Emmitsburg Maryland.



A Shift Battalion Chief - Sean Porter

porter.s@monarchfpd.org Battalion Chief Sean T. Porter began his career at the Monarch Fire Protection District (then Chesterfield Fire Protection District) in April, 1979. A 33 year veteran of the fire service, Sean rose up through the ranks, having been promoted from Private to Captain in 1997 and achieved the level of Battalion Chief in 2012. He currently serves as the Battalion Chief on the "A" Shift.

Battalion Chief Porter has completed a wide range of course work through the National Incident Management Systems, the National Fire Academy at Missouri Fire Rescue Training Institute, Western State College and St. Louis University.



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Throughout his career, Battalion Chief Porter has attained certification as a Hazardous Materials Technician with the St. Louis County Hazardous Materials Response Team and maintains state licensure as an Emergency Medical Technician. Sean maintains active membership in the International Association of Fire Chiefs (IAFC) and the National Fire Protection Association (NFPA).

Battalion Chief Porter has lived in the Fire District since 1964. He currently resides in Chesterfield and has 5 children.



B Shift Battalion Chief - Dave Houston

houston.d@monarchfpd.org Battalion Chief Houston started his career at the Monarch Fire Protection District in August of 1988. In 1999 he was promoted to the rank of Captain. In 2012 he was promoted to the rank of Battalion Chief. He is currently assigned as the Battalion Chief on the “B” Shift. Battalion Chief Houston has a Bachelor of Science Degree in Physical Science and an Associate Degree in Fire Science.



C Shift Battalion Chief - Bill Long

long.b@monarchfpd.org Battalion Chief Long started his career with the Department on August 15, 1988. He was promoted to Captain in July 2000. He was promoted to Battalion Chief in April 2012. He is a Missouri Division of Fire Safety Certified Fire Officer II and Instructor II. He has an Associate’s Degree in Fire Protection Technology.

Battalion Chief Long resides in O’Fallon, MO with his wife Cindy, of 30 years and has two children.

Suppression

The primary goal of the Operations Division is to protect life, property, and the environment. The division is staffed with well-trained personnel and teams with diverse and highly specialized skill sets to meet the wide ranging demands of the District. Because our firefighters are the first responders to people in need, District firefighters provide many other valuable services to the community in addition to fire suppression. These services include emergency medical treatment and transport, technical swift water, trench collapse, building collapse, and confined space rescue, along with hazardous materials releases. On a daily basis the division staffs and coordinates five stations, including engines, ladder trucks, a rescue truck, advanced life support ambulances, and other specialized support units. Daily operation staffing is a minimum of 28 personnel.

Structural 1st alarm fire responses include 5 engines, one ladder truck, one rescue truck, two ALS ambulances, a Battalion Chief, and a duty chief. In non-hydrant areas, additional tankers from neighboring departments are dispatched. These operations are supplemented by additional District chief officers, a public information officer, and fire investigators.

Under the general guidance of the Assistant Chief, John Borgmann, the division is managed on a 24/7/365 basis by three battalion chiefs: Sean Porter, Dave Houston, and Bill Long. Serving the community around the clock, operations personnel are on duty and at your service every second of every day.

Emergency Medical Services

The Monarch Fire Protection District provides prehospital medical care to 7 governmental entities covering 62.7 square miles. The delivery of state of the art patient care is provided by 105 state certified emergency care providers who are supported by 20+ firefighters and staff members. The emergency medical services division is overseen by 3 EMS Captains who work closely with the on duty Engine House Captains, who then report to the On Duty Battalion Chief, who reports to the Deputy Chief of the EMS division.

The District operates 4 fully equipped Advanced Life Support (ALS) Units including 2 paramedics, and maintains 2 ALS units in reserve. The District ALS units are equipped with state of the art tools of the trade including, the Auto pulse, a resuscitation adjunct. All engines and trucks are staffed with at least one paramedic and fully capable of beginning advanced medical care until an ambulance arrives on scene.

The delivery of exceptional emergency medical services in a partially rural area sometimes involves calling for the assistance of specially equipped medevac helicopters staffed and trained to deal with special prehospital situations. Monarch FPD routinely deals with these providers in order to assure rapid transport of critical patients from remote locations or to avoid delays in transport. Intensive in-service training classes are conducted with the helicopter service providers to ensure the safety of our patients, district personnel and the helicopter crews.

The Monarch FPD is a participant in a group of medical care providers overseen by Mercy Hospital - St. Louis, which serves as our Medical control, providing oversight in training and treatment protocols.

This conglomeration of prehospital EMS care providers is dedicated to the values of quality patient care, teamwork and innovation.

Our District also participates in an enhanced 9-1-1 system that captures, controls and protects patient care information for use in monitoring, evaluating and providing the best possible care to our citizens. The Monarch FPD is committed to the protection of an individual's private patient healthcare information and maintains a comprehensive [Patient Authorization Form](#).

For more information contact the Emergency Medical Services Staff.

Training Division

The Monarch Fire Protection District Training Division is by far the most important support program to the Department, and as such, is responsible for the on-going training of all department personnel including: Suppression, Emergency Medical Services (EMS), Special Operations involving; Heavy Rescue, HazMat, Tactical Medic, Special Operations Air Rescue (SOAR), and Boat Operations, Fire Prevention, Management and Administration. The Training Division is staffed with one Division Chief and three Shift Training Officers.

With the numerous requirements placed upon the fire service today by the many regulatory agencies (NFPA, ISO, OSHA, ANSI, Missouri State DFS, State and Federal EMS, HazMat), the Training Division coordinates the training needed to comply with established regulations. ISO requires a minimum of ten, two-hour drills on fire related subjects per month, per crew, for an annual total of 240 hours, this includes multi-company drill, single company drills, night drills, hands-on evolutions and live fire fighting drills. At the end of each year, a needs assessment is done for the upcoming year's training needs.

The Training Division maintains an active role in mutual aid and regional training being the host site for numerous classes each year. We are active in the St. Louis Region Training Officer's Association and involved in training issues at the Missouri State level as well. These valuable resources assist the Training Division in fulfilling its mission to ensure District personnel provide a high level of services to the community and return home safely at the end of each shift.

Special Operations

- *Water Operations*

Water Operations fall under the umbrella of the Special Operations Division. Under the Special Operations Division, Water operations is a multi-task team that responds to Swiftwater and Flood rescue, Ice rescue and Boat Ops. The Monarch Fire District has a total of 62 Swiftwater technicians and 22 Boat rescue Technicians. All personnel are trained in the Ice rescue as well. This need came to light during the Great Flood of 1993,

in which the Missouri river levee broke, flooding the Chesterfield Valley. These technicians are strategically assigned to trucks for immediate response to the Swift and Flood water areas. An extensive equipment cache is maintained and countless hours of training are conducted yearly.

- *Tactical Medics*

In this era of terrorism and mass shootings (active shooters), specially trained personnel must not only hone their abilities to take life to save the innocent, but also save life and rescue the wounded under fire. Just as importantly, our Fire/Rescue/EMS personnel must go into these battles with a tactical mindset and knowledge to ensure not only the safety of the wounded, but of themselves and those around them. To deal with the battles yet to come to America and our community, specially trained "Tactical Medics" have been developed and deployed with Tactical Units or SWAT Teams across the country. Medical professionals must realize the differences between first aid and tactical combat casualty care. The National Tactical Officers Association (NTOA) endorses and supports the incorporation of a well-trained and equipped Tactical Emergency Medical Support (TEMS) element into all tactical teams. TEMS is the provision of preventative, urgent and emergent medical care during high-risk, extended duration and mission-driven law enforcement special operations. Monarch Fire Protection District now has seven of these specially trained Tactical Medics that deploy with the St. Louis County Police Tactical Operations Unit as medical support. After the shooting death of a FireFighter in Maplewood, and the now all too common mass shootings across the country, we realized the value of immediate medical care, to not only our own FireFighters and Police, but to our citizens in our own communities that we are sworn to protect. We now have a proven method to combat serious injuries and death in active shooter scenarios. Highly trained individuals that will be capable of entering and working in hostile environments where conventional EMS is unable to go. We have trained over 800 St. Louis County Police Officers and over 80 Chesterfield Police Officers in the use of the TQ tourniquet, kwikclot gauze to control bleeding, and general first aid to be used not only on themselves and their fellow officers, but on the general public prior to EMS arrival.

- *Special Operations Air Rescue Team*

It only takes minutes if not seconds for a severe thunderstorm to drop large amounts of water and create a torrential and life-threatening flood. And when we do get excessive amounts of rain, these events become evident on a larger scale, such as the "Great Flood of 1993!" that happened here in our own "valley". In the Fire Service we refer to this as a "swiftwater rescue". Although 65 of Monarch Fire Protection District's Paramedic/Firefighters have been trained in "Flood/Swiftwater Rescue", it is not always possible to deploy them in such events. Many times it is just too dangerous to send anyone into the water, even if by boat, without adding more victims to the situation. With the existence of several high rise buildings within Chesterfield and the surrounding areas, and the plan for many more in the coming years, progress has challenged the Fire Service to be able to rescue victims trapped on upper floors due to fire or collapsed stairwells, without being able to access them from below (remember

the World Trade Center). This creates a situation where ladder trucks and high angle rope rescue techniques fall short. It is not acceptable for us to "hope" that these people will survive until we can finally reach them with conventional methods of rescue. Realizing these weaknesses, the Monarch Fire Protection District had entered into an agreement several years ago with the St. Louis County Police Division of Air Support, to form an elite group of Helicopter Rescue Swimmers to form our Special Operations Air Rescue (SOAR) Team. These individuals are highly trained in all aspects of rescue, both land and waterborne, from a helicopter platform. This is a rescue team that is the only one of its kind in the mid-west region. Instead of hoping for the best in situations that would limit other Departments abilities to act, we have in place, a solid, and well trained team, that can essentially respond to, and mitigate, "ANY" rescue request that would typically overwhelm even the most prepared Departments.

○ *K9 Program*

- For most of the last 10 years it has been under the radar due to the sensitivity of the types of searches they were on, but has been one of the most successful programs as far as awards and accomplishments. I am referring to Rebel, a now semi-retired Search and Rescue K9, that is nearing his 11th birthday, 10 of which he has been searching for and representing the Monarch Fire Protection District. Rebel is a black and tan German Shepherd Dog from the Czech Republic, and weighs in around 95lbs. He is trained in finding lost humans, both alive and deceased. He has worked several high profile searches in the area, and also surrounding states, such as Michigan, Tennessee, and Iowa. Unfortunately we cannot go into any great detail due to the confidentiality of the searches and the agencies worked for but Rebel is now, by far, one of the most highly decorated search dogs in the Midwest. Known not only for saving the life of then, three year old Colby Paasch with a 5 hour successful search in freezing temperatures back in 2008, but also for finding and developing evidence used in several homicide convictions for local, state, and federal law enforcement agencies. Rebel's most notable human remains detection dated back over 100 years old, and was buried more than three feet deep.

○ *Special Operations/Heavy Rescue*

- Monarch Fire District is one of the only two Heavy Rescue Squads in the St. Louis County. Rescue Squad 2216 provides a compliment of specialized personnel and tools to perform rescues involving the following: High angle, confined space, trench collapse, swift and flood water, ice, structure collapse, vehicle and machinery rescues. Pumper and ladders in the district have a condensed cash of this equipment and are trained in the utilization of this equipment. Rescue Squad 2216 has an extensive capability to perform these rescues. In addition to the Squad, Monarch is the home of Heavy Mover 2246. This is a Fifty five foot tractor trailer that has even more specialized equipment. It is the workhorse of the St. Louis area Strike Team 3. Strike Team 3 is the areas URBAN SEARCH and RESCUE team. The team is compiled of

firefighters from all over the St. Louis County. Monarch has 45 members that are attached to this team. All team members have been certified in advance training and continue to maintain their skills. The Monarch Fire district Special Ops and Heavy Rescue teams are coordinated by Deputy Chief Robin Echele.

Also Monarch Fire has 4 firefighters that are attached to the Missouri Task Force 1. Missouri Task Force 1 is one of only 28 FEMA Urban Search and Rescue teams in the country.

■ Hazmat

- Monarch Fire Protection District is a modern day suburban fire district that is prepared to handle all hazards. This all hazard approach to emergencies is evident in that the fire district is a founding member and still active with the St. Louis County Hazardous Materials and Weapons of Mass Destruction team. The fire district currently has 15 active line duty personnel that are members of the team. These members are distributed throughout the district on all three shifts. Members on this team train every other month with personnel from other departments to prepare for a possible event that may have hazardous material involved. These members of the Monarch Fire Protection district do this above and beyond their regular duties as firefighters and paramedics.

2014 Budget

General Fund

Revenues	\$	10,460,315.00
Expenditures	\$	(10,436,283.00)
over/under	\$	24,032.00
*Assigned Fund Balance	\$	(190,000.00)

Ambulance Fund

Revenues	\$	6,515,649.00
Expenditures	\$	(6,515,649.00)
over/under	\$	-

Dispatch Fund

Revenues	\$	974,063.00
Expenditures	\$	(974,063.00)
over/under	\$	-

Pension Fund

Revenues	\$	1,895,126.00
Expenditures	\$	(1,895,126.00)
over/under	\$	-

All Funds Combined

Revenues	\$	19,845,153.00
Expenditures	\$	(19,821,121.00)
over/under	\$	24,032.00
*General Fund Assigned Fund Balance		
Captial Expenditures	\$	(190,000.00)

Original 2014 Budget passed 9.24.2013

Original 2014 Budget revised 1.8.2014

****Reflects Revised Budget ****

Account	2011 Actual	2012 Actual	2013 Budget	2014 Budget	Notes
Property Taxes	\$ 16,679,655.17	\$ 16,316,653.15	\$ 16,273,700	\$ 16,040,794	POST BOE
Railroad / Utilities & FIT Taxes	\$ 25,205.66	\$ 439,493.00	\$ 230,000	\$ 230,000	
Delinquent Tax	\$ 170,500.97	\$ 175,111.39	\$ 115,000	\$ 115,000	
FPB - Building Permit Fees	\$ 163,854.01	\$ 355,426.68	\$ 215,000	\$ 261,735	
Out of District Billing	\$ 231,523.19	\$ 184,757.50	\$ 225,000	\$ 235,935	
Interest	\$ 23,590.91	\$ 26,432.03	\$ 33,000	\$ 33,000	
Miscellaneous Receipts	\$ 41,447.90	\$ 20,089.86	\$ 35,500	\$ 35,500	
Federal Reimb (SB 307)	\$ 832.25	\$ 3,426.52	\$ 9,000	\$ 4,000	
Sale of Fixed Assets	\$ 175.00	\$ 19,100.00	\$ 20,000	\$ 20,000	
Health Insurance - Employee Paid				\$ -	
Transfer In (closing of accounts)		\$ 426,265.45			
Total	\$ 17,336,785.06	\$ 17,540,490.13	\$ 17,156,200	\$ 16,975,964	

	2011 Actual	2012 Actual	2013 Budget	2014 Budget	
Capital Expenditures	\$ 165,504	\$ 33,773	\$ 51,000	\$ -	
Capital Expenditures - Vehicles				\$ 35,000	
Capital Expenditures - Zoll				\$ 35,000	
Capital Expenditures - Hamitro tools				\$ 16,000	
Reserve Expenditures	\$ -	\$ 900,639	\$ -		
IT Operating Budget	\$ -	\$ -	\$ 40,000	\$ 40,000	
Conferences / Seminars	\$ 11,918	\$ 11,521	\$ 14,500	\$ 14,500	
Doctors Fees	\$ 24,676	\$ 24,395	\$ 5,000	\$ 5,000	
Dues & Subscriptions	\$ 15,733	\$ 11,259	\$ 17,700	\$ 9,500	
Equipment Purchase / Maintenance	\$ 152,369	\$ 143,412	\$ 145,000	\$ 145,000	
FPB- Public Education	\$ 62,620	\$ 42,347	\$ 38,600	\$ 28,600	
Fuel	\$ 123,679	\$ 137,501	\$ 120,000	\$ 120,000	
Health Wellness Program	\$ -	\$ -	\$ 16,000	\$ 10,000	
Insurance - Health	\$ 2,313,129	\$ 2,202,574	\$ 2,076,502	\$ 1,861,715	1.8.2014
Insurance - Deductible	\$ 91,824	\$ 194,010	\$ 135,000	\$ 220,000	1.8.2014
Insurance - Dental	\$ 162,119	\$ 158,743	\$ 135,300	\$ 160,000	
Insurance - Vision	\$ 41,341	\$ 38,209	\$ 66,000	\$ 45,000	
Insurance - Disability /ADD	\$ 19,550	\$ 16,488	\$ 102,000	\$ 30,000	
Insurance - Workers Comp	\$ 881,008	\$ 1,243,050	\$ 1,055,000	\$ 991,500	
Insurance - Property / Casualty	\$ 194,905	\$ 205,237	\$ 200,000	\$ 220,000	
Insurance - D/O Directors				\$ 100,000	
Maintenance - Building & Grounds	\$ 79,642	\$ 69,783	\$ 78,000	\$ 78,000	
Maintenance - Vehicle	\$ 163,374	\$ 153,729	\$ 135,000	\$ 135,000	
Office Supplies	\$ 141,392	\$ 103,662	\$ 98,500	\$ 98,500	
Payroll Taxes - FICA	\$ 838,647	\$ 843,359	\$ 843,186	\$ 856,000	
Professional Fees	\$ 186,849	\$ 151,232	\$ 156,000	\$ 160,000	
Protective Clothing	\$ 49,294	\$ 57,596	\$ 54,500	\$ 54,500	
Salaries Administration	\$ 1,377,748	\$ 1,003,044	\$ 825,775	\$ 883,393	
Salaries - Directors Fees	\$ 17,972	\$ 18,290	\$ 21,000	\$ 21,000	
Salaries - EMS	\$ 4,051,468	\$ 3,522,822	\$ 4,478,167	\$ 4,683,095	
Salaries - FPB	\$ 544,551	\$ 506,673	\$ 520,727	\$ 451,565	
Salaries - Maintenance	\$ 118,292	\$ 174,301	\$ 239,730	\$ 236,480	
Salaries - Operations	\$ 4,876,110	\$ 5,388,523	\$ 4,487,956	\$ 4,323,324	
Salaries - Overtime	\$ 657,617	\$ 506,099	\$ 480,100	\$ 400,000	
Salaries - Training	\$ 76,427	\$ 82,664	\$ 121,261	\$ 121,261	
Salaries Total	\$ 11,720,184	\$ 11,202,415	\$ 11,174,716	\$ 11,120,117	
Supplies-Cleaning & Maint	\$ 43,367	\$ 45,845	\$ 45,000	\$ 45,000	
Telephone	\$ 41,024	\$ 36,732	\$ 34,000	\$ 32,000	
Training & Eductation	\$ 75,887	\$ 46,913	\$ 77,000	\$ 71,000	
Uniforms	\$ 63,946	\$ 95,536	\$ 82,000	\$ 85,000	
Utilities	\$ 127,158	\$ 118,446	\$ 130,000	\$ 130,000	
Total	\$ 17,791,141	\$ 18,288,405	\$ 17,125,504	\$ 16,951,932	

Revenues over/under	\$ (454,356)	\$ (747,915)	\$ 30,696	\$ 24,032
Assigned Fund Balance - GASB 54			\$ (190,000)	

**NOTICE OF PUBLIC HEARING
MONARCH FIRE PROTECTION DISTRICT**

A hearing will be held at 6:00 pm, C.D.T, on Tuesday, September 24, 2013, at the Districts Administration Building. The citizens may be heard on the property tax rates proposed to be set by the Monarch Fire Protection District, a political subdivision. The tax rates shall be set to produce the revenues which the budget for the fiscal year from beginning January 1, 2014 shown are required from the property tax. Each tax rate is determined by dividing the amount of revenue required by the current assessed valuation. The result is multiplied by 100 so that the tax rate will be expressed in cents per \$100 assessed valuation.

Assessed Valuation (by categories)	Current Tax Year 2013	Prior Tax Year 2012
Real Estate		
Residential	\$ 1,380,259,919	\$ 1,424,471,712
Commercial	\$ 489,431,830	\$ 477,344,910
Agricultural	\$ 894,640	\$ 942,030
Personal Property	\$ 271,393,714	\$ 272,317,698
TOTAL	\$ 2,141,980,103	\$ 2,175,076,350
FUND		
General Fund	Amount of Property Tax Revenue Budgeted for 2014	Proposed Tax Rates for 2013 (per \$100)
Real Estate		
Residential	\$ 5,976,525	0.4330
Commercial	\$ 2,564,623	0.5240
Agricultural	\$ 3,623	0.4050
Personal Property	\$ 1,438,387	0.5300
	\$ 9,983,158	
Pension Fund		
Real Estate		
Residential	\$ 1,118,011	0.0810
Commercial	\$ 469,855	0.0960
Agricultural	\$ 680	0.0760
Personal Property	\$ 271,394	0.1000
	\$ 1,859,939	
Dispatch Fund		
Real Estate		
Residential	\$ 593,512	0.0430
Commercial	\$ 234,927	0.0480
Agricultural	\$ 331	0.0370
Personal Property	\$ 130,269	0.0480
	\$ 959,039	
Ambulance Fund		
Real Estate		
Residential	\$ 3,754,307	0.2720
Commercial	\$ 1,541,710	0.3150
Agricultural	\$ 2,254	0.2520
Personal Property	\$ 895,599	0.3300
	\$ 6,193,871	
TOTAL	\$ 18,996,007	

Note: Current Assessed valuation is based upon latest information from the St. Louis County Assessor, which is subject to revision by the Assessor.

Monarch Fire Protection District Administration Building - 13725 Olive Blvd.; Chesterfield MO 63017

BOARD OF DIRECTORS
MONARCH FIRE PROTECTION DISTRICT

St. Louis County, Missouri

**RESOLUTION 2013-008
TO AUTHORIZE TAX RATE
LEVIES FOR THE YEAR 2013 FOR THE
MONARCH FIRE PROTECTION DISTRICT**

RECEIVED

SEP 27 2013

**COLLECTOR OF REVENUE
ST. LOUIS COUNTY**

WHEREAS, the Chesterfield Fire Protection District, a political subdivision located in St. Louis County, Missouri, was duly incorporated as such by the Circuit Court of St. Louis County, Missouri by its final Decree of Incorporation dated July 22, 1957, and a Certified Copy of the same, together with a plat showing the boundaries of said District, is now on file with the Clerk of the Circuit Court of St. Louis County, Missouri; and

WHEREAS, on November 6, 2003, the Circuit Court of St. Louis County, Missouri, upon the request of the District, issued its judgment changing the name of the District from the "Chesterfield Fire Protection District of St. Louis County, Missouri" to the "Monarch Fire Protection District of St. Louis County, Missouri" for all purposes; and

WHEREAS, Robin L. Harris, Steven O. Swyers and Jane Cunningham are the duly qualified and acting Directors of said Monarch Fire Protection District and are now providing the necessary equipment and personnel for the prevention of and protection against fire and medical emergencies within said District; and

WHEREAS, Section 321.250 of the Revised Statutes of Missouri, as determined by Section 67.110 of the Revised Statutes of Missouri, provides that the said Board of Directors shall certify to the St. Louis County Council, on or before the 1st day of October of each year, a rate of levy fixed by the Board as provided by law to provide the revenues for the operation and expenses of the Monarch Fire Protection District; and

WHEREAS, pursuant to Section 321.240 of the Revised Statutes of Missouri, the voters of the District, at a regular election held in said District on Tuesday, the 4th day of April, 1967, by a vote of 372 for to 271 against, approved a proposition authorizing the Board of Directors of the District to increase the annual tax rate from thirty cents to forty cents on the one hundred dollars assessed valuation; and

WHEREAS, pursuant to Section 321.240 of the Revised Statutes of Missouri, the voters of the District, at a regular election held in said District on Tuesday, the 8th day of April, 1969, by a vote of 426 for to 170 against, approved a proposition authorizing the Board of Directors of the District to increase the annual tax rate from forty cents to forty-five cents on the one hundred dollars assessed valuation; and

WHEREAS, pursuant to Section 321.241 of the Revised Statutes of Missouri, the voters of the District, at a regular election held in said District on Tuesday, April 4, 1978, by a vote of 1,139 for to 587 against, approved a proposition authorizing the Board of Directors of the District to levy an additional tax of not more than twenty-five cents on the one hundred dollars assessed valuation to provide funds for the support of the District; and

WHEREAS, pursuant to Section 321.620 of the Revised Statutes of Missouri, the voters of the District, at a regular election held in said District on Tuesday, the 3rd day of April, 1973, by a vote of 1,065 for to 456 against, approved a proposition authorizing the Board of Directors of the District to provide ambulance service within the District and to levy a tax not to exceed five cents on the one hundred dollars assessed valuation to provide funds for such service; and

WHEREAS, pursuant to Section 321.620 of the Revised Statutes of Missouri, the voters of the District, at a regular election held in said District on Tuesday, April 1, 1980, by a vote of 1,399 for to 611 against, approved a proposition authorizing the Board of Directors of the District, for the purpose of maintaining ambulance service within the District, to increase the annual tax levy from five cents to fifteen cents on the one hundred dollars assessed valuation to provide funds for such services; and

WHEREAS, pursuant to Sections 321.244 and 321.620 of the Revised Statutes of Missouri, the voters of the District, at a regular election held in said District on Tuesday, April 3, 1990, by a vote of 7,263 for to 4,524 against, approved a proposition authorizing the Board of Directors of the District, for the purpose of maintaining ambulance service within the District, to increase the annual tax rate from ten cents to twenty-two cents on the one hundred dollars assessed valuation to provide funds for such services; and

WHEREAS, pursuant to Section 321.620 of the Revised Statutes of Missouri, the voters of the District, at a special election held in said District on Tuesday, November 8, 1994, by a vote of 11,232 for to 9,865 against, approved a proposition authorizing the Board of Directors of the District, for the purpose of supporting ambulance service or partial or complete support of an emergency medical technician defibrillator or paramedic first responder program, to levy an additional tax of not more than eleven cents on the one hundred dollars assessed valuation to provide funds for such services; and

WHEREAS, Section 321.243 of the Revised Statutes of Missouri provides an additional tax not to exceed three cents per one hundred dollars of assessed valuation which may be levied for the purpose of providing a joint central fire and emergency dispatching service and said funds to be used solely for the above purpose and to be kept separate and apart from all other funds of the District; and

WHEREAS, pursuant to Section 321.243 of the Revised Statutes of Missouri, the voters of the District, at a regular election held in said District on Tuesday, April 3, 2001, by a vote of 6,925 for to 5,065 against, approved a proposition authorizing the Board of Directors of the District, for the purpose of establishing and providing a joint central fire and emergency dispatching service, to levy an additional tax of not more than two cents on the one hundred dollars assessed valuation, the revenues from which shall be deposited in a special fund and used solely for the above purpose; and

WHEREAS, pursuant to Section 321.610 of the Revised Statutes of Missouri, the voters of the District, at a regular election held in said District on Tuesday, April 7, 1981, by a vote of 2,532 for to 1,171 against, approved a proposition authorizing the Board of Directors of the District, for the purpose of maintaining the pension program within the District, to increase the annual tax rate from five cents to ten cents on the one hundred dollars assessed valuation, the revenues from which shall be deposited in a special fund and used only for the pension program of the District; and

WHEREAS, the said Board of Directors has determined that in order to provide revenue for paying the expenses of operations and the cost of acquiring, supplying and maintaining the property, works and equipment of the District, the following tax rates on the one hundred dollars assessed valuation of the following tangible property located within the boundaries of the Monarch Fire Protection District will be necessary to be levied:

Real Estate:	
Residential	\$0.4330
Commercial	\$0.5240
Agricultural	\$0.4050
Personal Property	\$0.5300

WHEREAS, the said Board of Directors has determined that in order to provide revenue to enable the District to continue to provide ambulance and related emergency medical services, the following tax rates on the one hundred dollars assessed valuation of the following tangible property located within the boundaries of the Monarch Fire Protection District will be necessary to be levied:

Real Estate:	
Residential	\$0.2720
Commercial	\$0.3150
Agricultural	\$0.2520
Personal Property	\$0.3300

WHEREAS, the said Board of Directors has determined that in order to provide revenue for the purpose of providing a joint, central fire and emergency dispatching service, the following tax rates on the one hundred dollars assessed valuation of the following tangible property located within the boundaries of the Monarch Fire Protection District will be necessary to be levied:

Real Estate:	
Residential	\$0.0430
Commercial	\$0.0480
Agricultural	\$0.0370
Personal Property	\$0.0480

WHEREAS, the said Board of Directors has determined that in order to provide revenue for the pensioning of the members of the District, the following tax rates on the one hundred dollars assessed valuation of the following tangible property located within the boundaries of the Monarch Fire Protection District will be necessary to be levied:

Real Estate:	
Residential	\$0.0810
Commercial	\$0.0960
Agricultural	\$0.0760
Personal Property	\$0.1000

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Monarch Fire Protection District that in order to make provision for payment of the necessary expenses of said District the following tax rate levies are hereby authorized:

- a. General Fund: To provide funds for the payment of expenses of operations and the costs of acquiring, constructing, supplying and maintaining the property, works and equipment of the District and its personnel, tax rate levies on the \$100 assessed valuation on all taxable property are as follows:

Real Estate:	
Residential	\$0.4330
Commercial	\$0.5240
Agricultural	\$0.4050
Personal Property	\$0.5300

- b. **Ambulance Fund:** To provide funds for ambulance and emergency medical services, tax rate levies on the \$100 assessed valuation on all taxable property are as follows:

Real Estate:	
Residential	\$0.2720
Commercial	\$0.3150
Agricultural	\$0.2520
Personal Property	\$0.3300

- c. **Dispatch Fund:** To provide funds for joint, central fire and emergency dispatching service, tax rate levies on the \$100 assessed valuation on all taxable property are as follows:

Real Estate:	
Residential	\$0.0430
Commercial	\$0.0480
Agricultural	\$0.0370
Personal Property	\$0.0480

- d. **Pension Fund:** To provide funds for the pensioning of members of the District, tax rate levies on the \$100 assessed valuation on all taxable property are as follows:

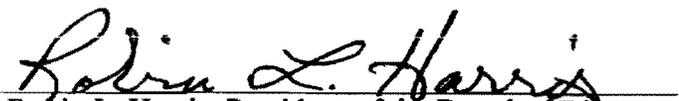
Real Estate:	
Residential	\$0.0810
Commercial	\$0.0960
Agricultural	\$0.0760
Personal Property	\$0.1000

FURTHER, BE IT RESOLVED, that the Secretary of the Board of Directors shall, on or before October 1, 2013, certify to the County Council of St. Louis County the tax rate levies set forth above on each one hundred dollars assessed valuation on all taxable, tangible property within the boundaries of the Monarch Fire Protection District, both real and personal. Upon receipt of such certification, it shall be the duty of the County Council of St. Louis County, at the time and in the manner required by law for the levy of political subdivision taxes, to collect and remit to the Board of Directors of the Monarch Fire Protection District, a tax at the rates on the types of tangible, taxable property above fixed.

BE IT FURTHER RESOLVED, that the Fire Chief is authorized to adjust such tax rate levies (a) as required or as determined by the State Auditor of the State of Missouri to conform with Missouri Law and with the Missouri Constitution and (b) as required by the Missouri Constitution due to any change in the assessed valuation of tangible property within the boundaries of the Monarch Fire Protection District as adjusted by the St. Louis County Assessor.

BE IT FURTHER RESOLVED, that a copy of this Resolution certified by the Secretary of the Board of Directors be delivered to the County Clerk of St. Louis County, Missouri, on or before October 1, 2013.

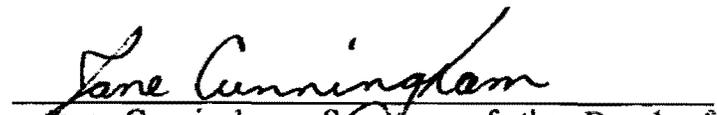
Dated this 24th day of September, 2013.


Robin L. Harris, President of the Board of Directors
of the Monarch Fire Protection District

ATTEST:


Board Secretary

I, Jane Cunningham, Secretary of the Board of Directors of the Monarch Fire Protection District, hereby certify that the above Resolution is a true and accurate copy of the Resolution passed and adopted by a majority of the Board of Directors of the Monarch Fire Protection District this 24th day of September, 2013.


Jane Cunningham, Secretary of the Board of
Directors of the Monarch Fire Protection District



OFFICE OF MISSOURI STATE AUDITOR

CERTIFICATION LETTER

September 30, 2013

County Clerk
St. Louis County
41 South Central Avenue
Clayton, MO 63105-0000

RE: 12-096-0004 Monarch Fire Protection District

Dear Collector of Revenue:

We have received information to substantiate compliance with Missouri law for the 2013 property tax rates for the above-captioned taxing authority. Section 137.073.6, RSMo, requires the State Auditor to examine such information and return to the county clerk our findings regarding the property tax rate ceilings and the debt service levy, if applicable. The State Auditor's Office has relied on information presented and representations made by the taxing authority for our review of the tax rate ceiling(s) and actual property tax rate(s) levied. Our findings are based upon existing constitutional provisions, statutes, rulings, and court decisions.

We understand that the taxing authority's property tax rate ceiling(s) and actual property tax rate(s) levied for 2013 to be as follows:

Purpose	Tax Rate Ceiling or Maximum Allowable Debt Service	Sales Tax Reduction	20% Required Reduction 1st Class Charter County Political Subdivision Not Submitting Estimate Non-Binding Tax Rate	Voluntary Reduction	Recoupment Rate	CERTIFIED RATE	Taxing Authority's Proposed Rate	Complies with MO Laws Yes/No
General Revenue								
Residential	0.4500	0.0000	0.0000	0.0170	0.0000	0.4330	0.4330	Yes
Agricultural	0.4290	0.0000	0.0000	0.0240	0.0000	0.4050	0.4050	Yes
Commercial	0.5240	0.0000	0.0000	0.0000	0.0000	0.5240	0.5240	Yes
Personal Property	0.5300	0.0000	0.0000	0.0000	0.0000	0.5300	0.5300	Yes

Based on the information submitted by the taxing authority we find the CERTIFIED RATE(S) for the taxing authority as listed above, complies or does not comply with the provisions Section 137.073, RSMo, as indicated above. Any taxing authority levying a rate(s) higher than the certified rate(s) is/are not in compliance with Missouri laws. All tax levies not in compliance will receive a Notification of Non-Compliance Letter sent certified mail, will be referred to the Missouri Attorney General's Office pursuant to Section 137.073.6(2), RSMo, and will also be noted in our Review of 2013 Property Tax Rates report. A copy of this letter must be sent by your office to the above captioned political subdivision to comply with Section 137.073.6, RSMo.

CC: Monarch Fire Protection District



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We understand that the taxing authority's property tax rate ceiling(s) and actual property tax rate(s) levied for 2013 to be as follows:

Purpose	Tax Rate Ceiling or Maximum Allowable Debt Service	Sales Tax Reduction	20% Required Reduction 1st Class Charter County Political Subdivision Not Submitting Estimate Non-Binding Tax Rate	Voluntary Reduction	Recoupment Rate	CERTIFIED RATE	Taxing Authority's Proposed Rate	Complies with MO Laws Yes/No
Ambulance								
Residential	0.2830	0.0000	0.0000	0.0110	0.0000	0.2720	0.2720	Yes
Agricultural	0.2670	0.0000	0.0000	0.0150	0.0000	0.2520	0.2520	Yes
Commercial	0.3150	0.0000	0.0000	0.0000	0.0000	0.3150	0.3150	Yes
Personal Property	0.3300	0.0000	0.0000	0.0000	0.0000	0.3300	0.3300	Yes

Based on the information submitted by the taxing authority we find the CERTIFIED RATE(S) for the taxing authority as listed above, complies or does not comply with the provisions Section 137.073, RSMo, as indicated above. Any taxing authority levying a rate(s) higher than the certified rate(s) is/are not in compliance with Missouri laws. All tax levies not in compliance will receive a Notification of Non-Compliance Letter sent certified mail, will be referred to the Missouri Attorney General's Office pursuant to Section 137.073.6(2), RSMo, and will also be noted in our Review of 2013 Property Tax Rates report. A copy of this letter must be sent by your office to the above captioned political subdivision to comply with Section 137.073.6, RSMo.

CC: Monarch Fire Protection District



OFFICE OF MISSOURI STATE AUDITOR

CERTIFICATION LETTER

September 30, 2013

County Clerk
St. Louis County
41 South Central Avenue
Clayton, MO 63105-0000

RE: 12-096-0004 Monarch Fire Protection District

Dear Collector of Revenue:

We have received information to substantiate compliance with Missouri law for the 2013 property tax rates for the above-captioned taxing authority. Section 137.073.6, RSMo, requires the State Auditor to examine such information and return to the county clerk our findings regarding the property tax rate ceilings and the debt service levy, if applicable. The State Auditor's Office has relied on information presented and representations made by the taxing authority for our review of the tax rate ceiling(s) and actual property tax rate(s) levied. Our findings are based upon existing constitutional provisions, statutes, rulings, and court decisions.

We understand that the taxing authority's property tax rate ceiling(s) and actual property tax rate(s) levied for 2013 to be as follows:

Purpose	Tax Rate Ceiling or Maximum Allowable Debt Service	Sales Tax Reduction	20% Required Reduction 1st Class Charter County Political Subdivision Not Submitting Estimate Non-Binding Tax Rate	Voluntary Reduction	Recoupment Rate	CERTIFIED RATE	Taxing Authority's Proposed Rate	Complies with MO Laws Yes/No
Pension								
Residential	0.0840	0.0000	0.0000	0.0030	0.0000	0.0810	0.0810	Yes
Agricultural	0.0800	0.0000	0.0000	0.0040	0.0000	0.0760	0.0760	Yes
Commercial	0.0960	0.0000	0.0000	0.0000	0.0000	0.0960	0.0960	Yes
Personal Property	0.1000	0.0000	0.0000	0.0000	0.0000	0.1000	0.1000	Yes

Based on the information submitted by the taxing authority we find the CERTIFIED RATE(S) for the taxing authority as listed above, complies or does not comply with the provisions Section 137.073, RSMo, as indicated above. Any taxing authority levying a rate(s) higher than the certified rate(s) is/are not in compliance with Missouri laws. All tax levies not in compliance will receive a Notification of Non-Compliance Letter sent certified mail, will be referred to the Missouri Attorney General's Office pursuant to Section 137.073.6(2), RSMo, and will also be noted in our Review of 2013 Property Tax Rates report. A copy of this letter must be sent by your office to the above captioned political subdivision to comply with Section 137.073.6, RSMo.

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Purpose	Tax Rate Ceiling or Maximum Allowable Debt Service	Sales Tax Reduction	20% Required Reduction 1st Class Charter County Political Subdivision Not Submitting Estimate Non-Binding Tax Rate	Voluntary Reduction	Recoupment Rate	CERTIFIED RATE	Taxing Authority's Proposed Rate	Complies with MO Laws Yes/No
Dispatch								
Residential	0.0450	0.0000	0.0000	0.0020	0.0000	0.0430	0.0430	Yes
Agricultural	0.0390	0.0000	0.0000	0.0020	0.0000	0.0370	0.0370	Yes
Commercial	0.0480	0.0000	0.0000	0.0000	0.0000	0.0480	0.0480	Yes
Personal Property	0.0480	0.0000	0.0000	0.0000	0.0000	0.0480	0.0480	Yes

Based on the information submitted by the taxing authority we find the CERTIFIED RATE(S) for the taxing authority as listed above, complies or does not comply with the provisions Section 137.073, RSMo, as indicated above. Any taxing authority levying a rate(s) higher than the certified rate(s) is/are not in compliance with Missouri laws. All tax levies not in compliance will receive a Notification of Non-Compliance Letter sent certified mail, will be referred to the Missouri Attorney General's Office pursuant to Section 137.073.6(2), RSMo, and will also be noted in our Review of 2013 Property Tax Rates report. A copy of this letter must be sent by your office to the above captioned political subdivision to comply with Section 137.073.6, RSMo.

CC: Monarch Fire Protection District

Monarch Fire Protection District

2014 Revenue by Fund

Tax Rates	Assessed Value	General	Ambulance
Real Estate-Residential	1,373,404,559	\$ 0.433	\$ 0.272
Real Estate-Agricultural	890,270	\$ 0.405	\$ 0.252
Real Estate-Commercial	479,052,820	\$ 0.524	\$ 0.315
Real Estate-State & Local	-	\$ 0.530	\$ 0.330
Personal Property	271,301,184	\$ 0.530	\$ 0.330
Total	2,124,648,833		

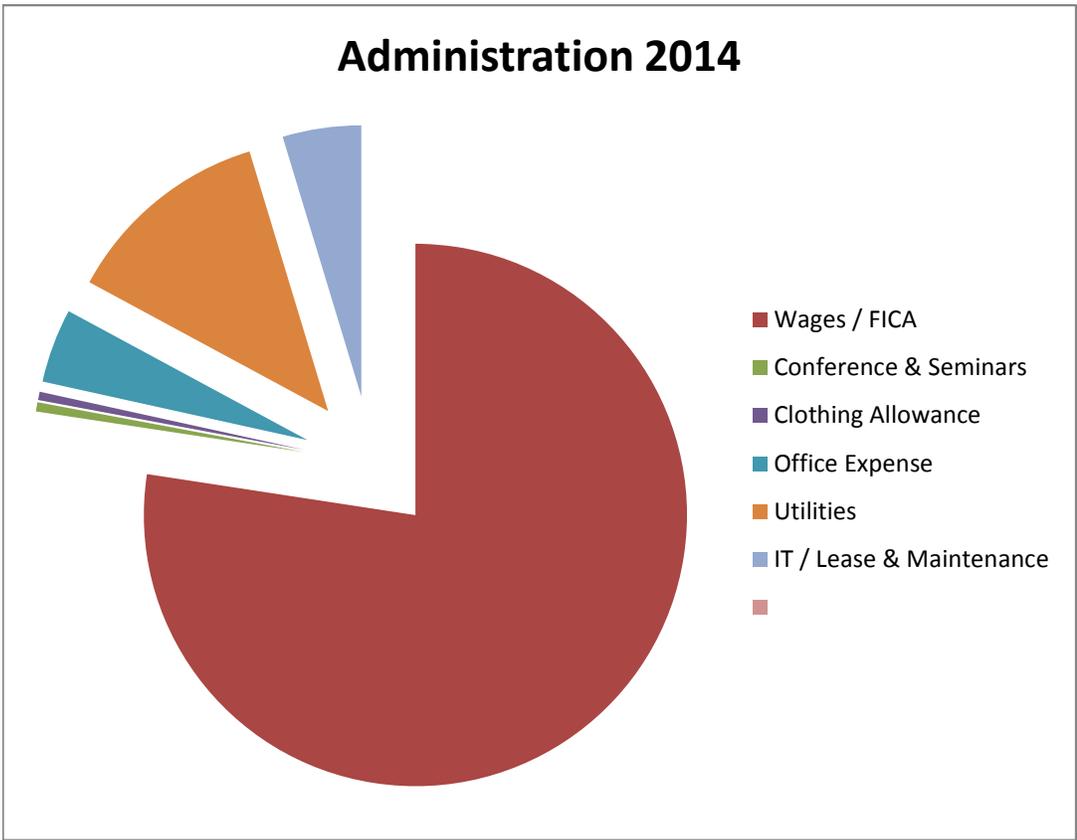
General Revenue	2014 Request	2013 Budget	2012 Budget	2011 Budget
4100 Tax Revenue	9,898,580	10,041,600	10,041,600	10,571,400
4110 RR/Utility/FIT Taxes	145,000	145,000	145,000	150,000
4120 Delinquent Taxes	80,000	80,000	80,000	80,000
4130 TIF Pass Thru	-	-	-	-
4400 Building Permit Fees	261,735	215,000	125,000	150,000
4600 Interest	25,000	25,000	25,000	10,000
4700 Miscellaneous Revenue	35,000	35,000	50,000	97,000
4701 Health Insurance - Employee Paid	-	-	-	-
4710 Funds from Training Classes	500	-	500	500
4729 Contributions-Special Donations	-	-	-	200
4750 Proceeds from Sale of Assets	15,000	15,000	20,000	10,000
5800 Grant Proceeds	-	-	-	-
Total	10,460,815	10,556,600	10,487,100	11,069,100

Ambulance Revenue	2014 Request	2013 Budget	2012 Budget	2011 Budget
4100 Tax Revenue	6,142,214	6,232,100	6,232,100	6,558,650
4110 RR/Utility/FIT Taxes	85,000	85,000	85,000	90,000
4120 Delinquent Taxes	35,000	35,000	35,000	50,000
4130 TIF Pass Thru	-	-	-	-
4200 Ambulance Billing Collections	235,935	225,000	125,000	150,000
4600 Interest	8,000	8,000	8,000	8,000
4700 Miscellaneous Revenue	-	500	500	500
4701 Fed Reimb SB 307	4,000	9,000	11,000	11,000
4750 Proceeds from Sale of Assets	5,000	5,000	10,000	5,000
TOTAL	6,515,149	6,599,600	6,506,600	6,873,150

Tax Rates	Assessed Value	Dispatch	Pension
Real Estate-Residential	1,373,404,559	\$ 0.043	\$ 0.081
Real Estate-Agricultural	890,270	\$ 0.037	\$ 0.076
Real Estate-Commercial	479,052,820	\$ 0.048	\$ 0.096
Real Estate-State & Local	-	\$ 0.048	\$ 0.100
Personal Property	271,301,184	\$ 0.048	\$ 0.100
Total	2,124,648,833		

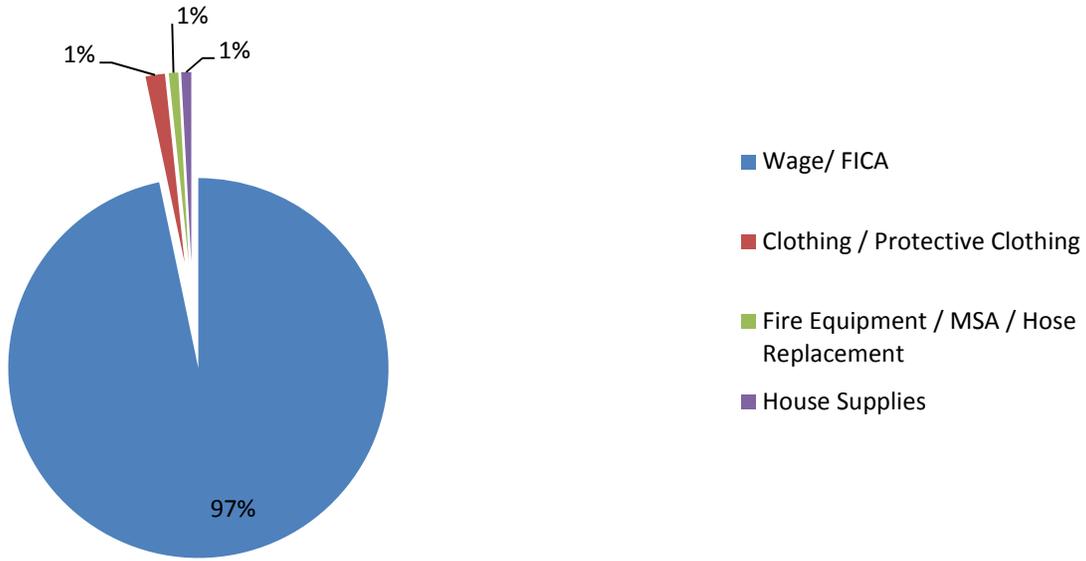
Dispatch Revenue	2014 Request	2013 Preliminary	2012 Requested	2011 Requested
4100 Tax Revenue	951,063	951,063	965,300	1,015,000
4110 RR/Utility/FIT Taxes	15,000	15,000	15,000	15,000
4120 Delinquent Taxes	7,000	7,000	7,000	7,000
4130 TIF Pass Thru	-	-	-	-
4600 Interest	1,000	1,000	1,000	1,000
TOTAL	974,063	974,063	988,300	1,038,000

Pension Revenue	2014 Request	2013 Preliminary	2012 Requested	2011 Requested
4100 Tax Revenue	1,844,326	1,844,326	1,807,400	1,949,800
4110 RR/Utility/FIT Taxes	25,000	25,000	25,000	25,000
4120 Delinquent Taxes	15,000	15,000	15,000	15,000
4130 TIF Pass Thru	-	-	-	-
4600 Interest	10,800	10,800	10,800	10,800
TOTAL	1,895,126	1,895,126	1,858,200	2,000,600



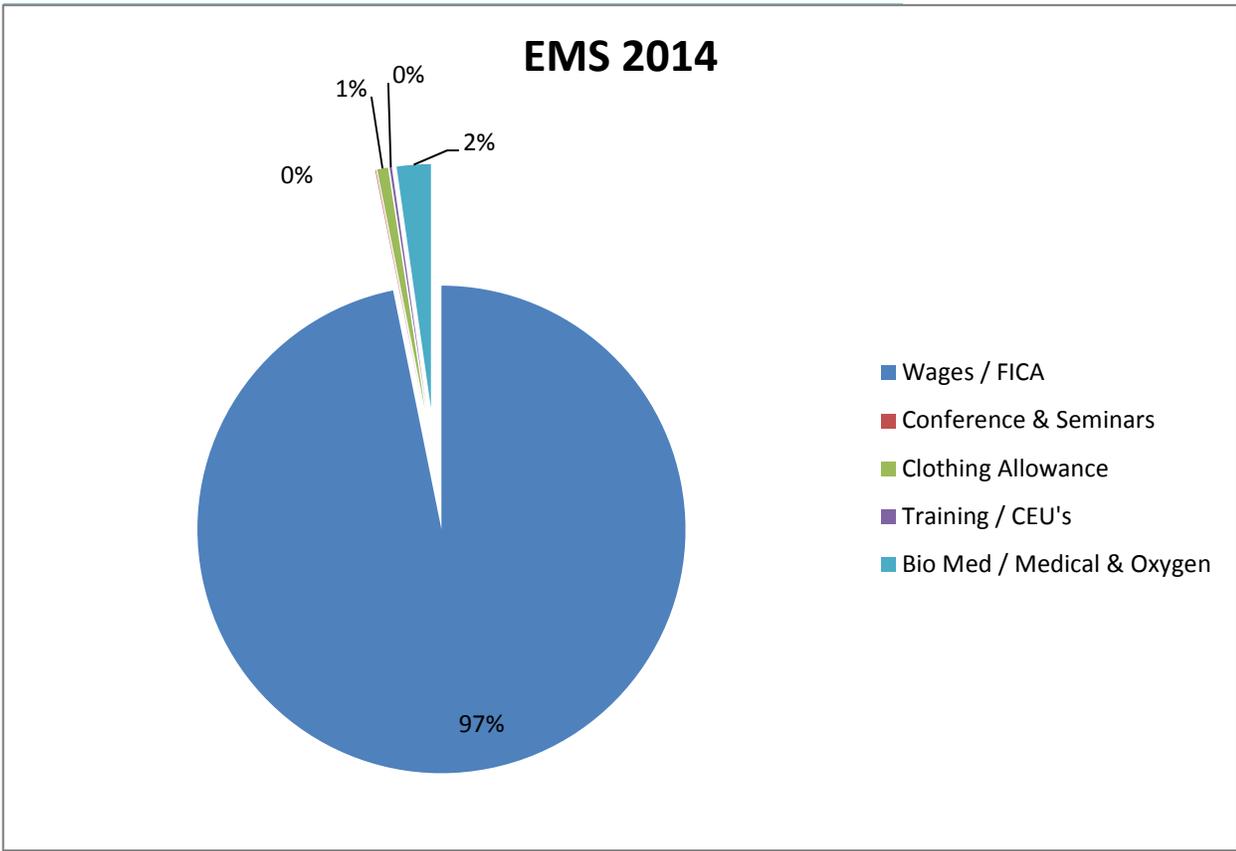
Administration 2014	
Wages / FICA	\$ 1,008,393.00
Conference & Seminars	\$ 7,000.00
Clothing Allowance	\$ 6,650.00
Office Expense	\$ 57,600.00
Utilities	\$ 162,000.00
IT / Lease & Maintenance	\$ 61,000.00

Operations 2014

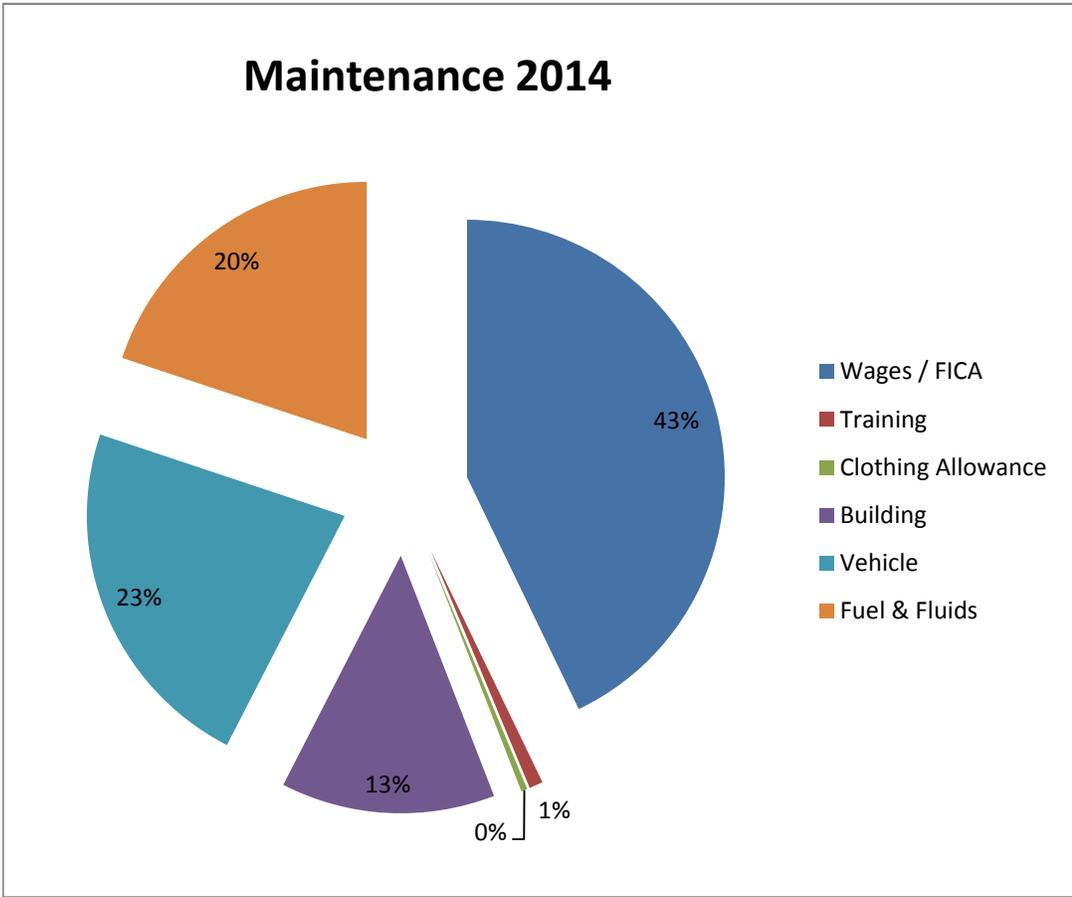


Operations 2014	
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Wage/ FICA	\$	4,963,424.00
Clothing / Protective Clothing	\$	84,700.00
Fire Equipment / MSA / Hose Replacement	\$	40,500.00
House Supplies	\$	45,000.00

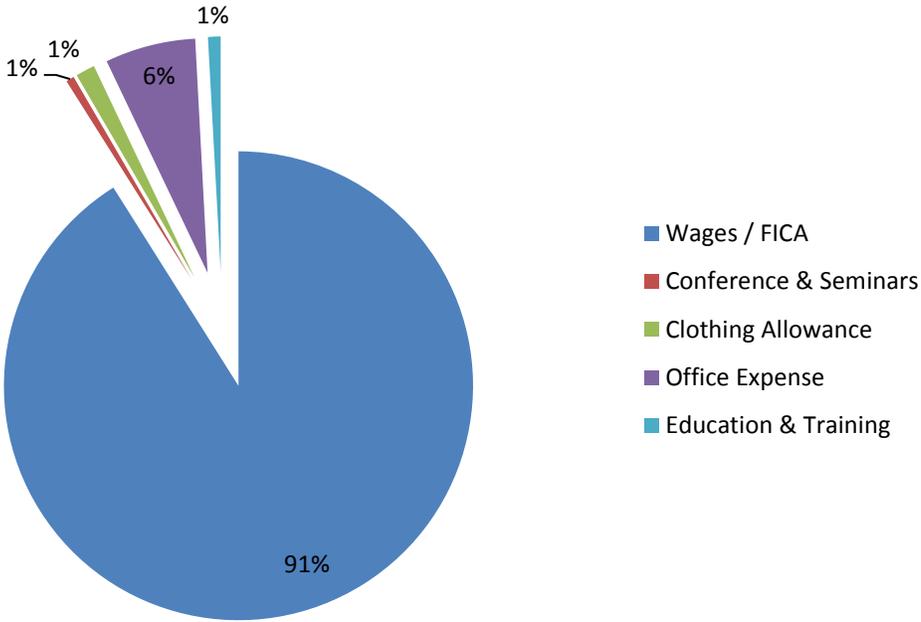


EMS 2014	
Wages / FICA	\$ 5,114,495.00
Conference & Seminars	\$ 2,500.00
Clothing Allowance	\$ 37,800.00
Training / CEU's	\$ 7,700.00
Bio Med / Medical & Oxygen	\$ 119,500.00



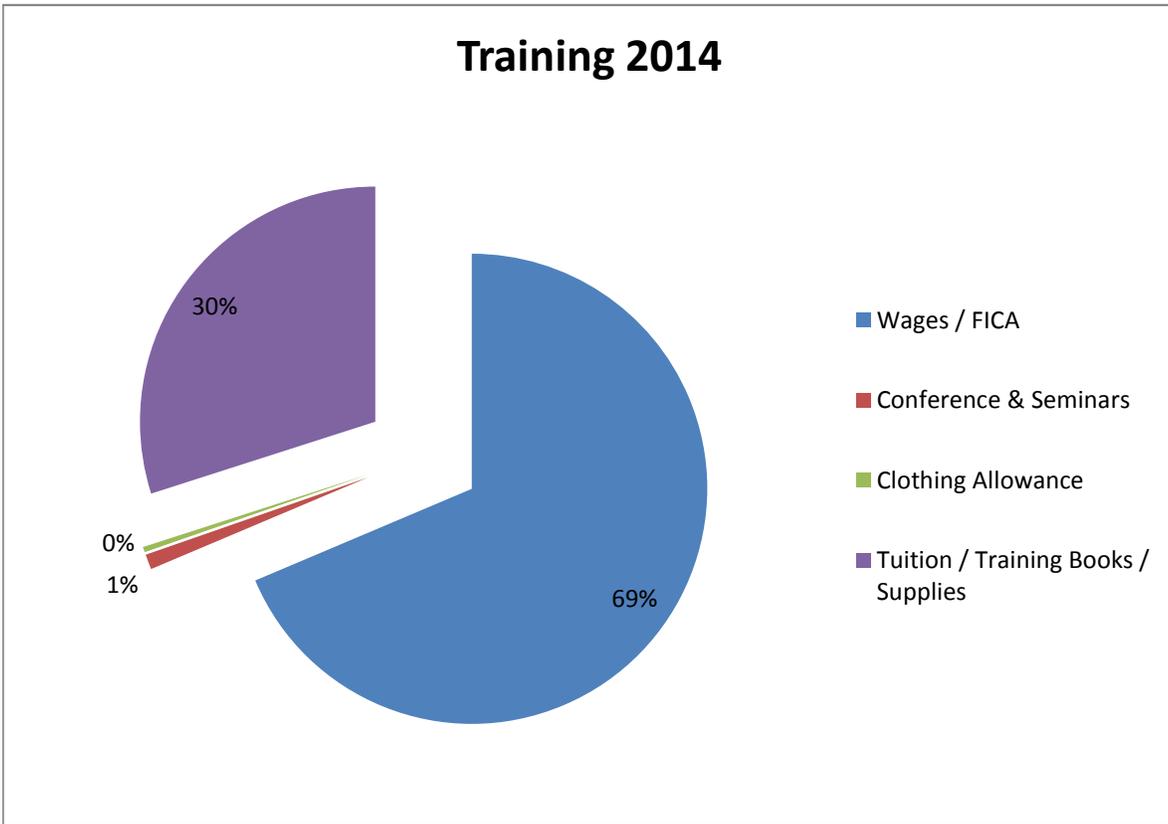
Maintenance 2014	
Wages / FICA	\$ 258,680.00
Training	\$ 5,200.00
Clothing Allowance	\$ 2,400.00
Building	\$ 81,000.00
Vehicle	\$ 136,248.20
Fuel & Fluids	\$ 120,000.00

Fire Prevention 2014



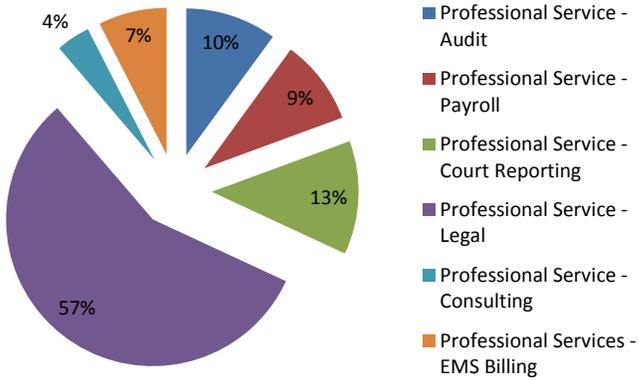
FIRE PREVENTION 2014	
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Wages / FICA	\$ 491,566.00
Conference & Seminars	\$ 3,000.00
Clothing Allowance	\$ 7,150.00
Office Expense	\$ 33,600.00
Education & Training	\$ 4,600.00



Training 2014	
Wages / FICA	\$ 130,560.80
Conference & Seminars	\$ 2,000.00
Clothing Allowance	\$ 700.00
Tuition / Training Books / Supplies	\$ 57,000.00

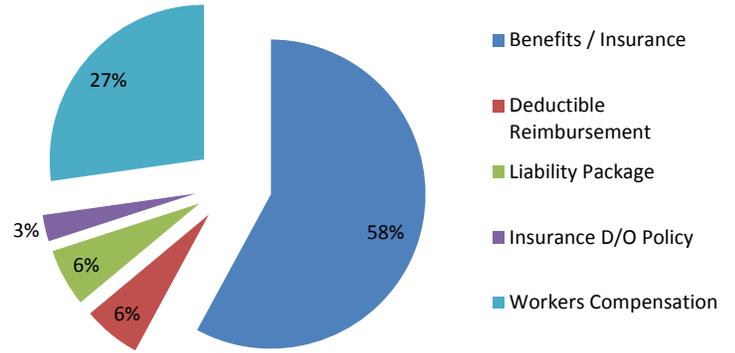
Professional Services 2014



Professional Services 2014:

Professional Service - Audit	\$ 16,000.00
Professional Service - Payroll	\$ 15,000.00
Professional Service - Court Reporting	\$ 20,000.00
Professional Service - Legal	\$ 90,750.00
Professional Service - Consulting	\$ 6,000.00
Professional Services - EMS Billing	\$ 12,000.00

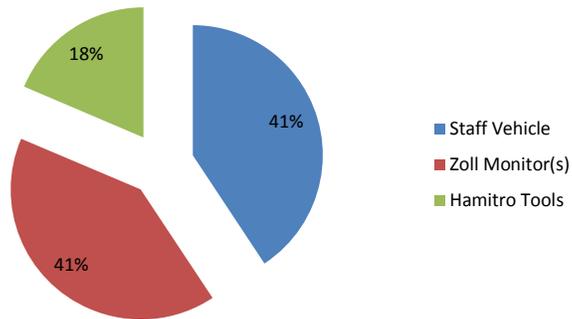
Benefits 2014



Benefits 2014:

Benefits / Insurance	\$ 2,106,715.00
Deductible Reimbursement	\$ 220,000.00
Liability Package	\$ 220,000.00
Insurance D/O Policy	\$ 100,000.00
Workers Compensation	\$ 991,500.00

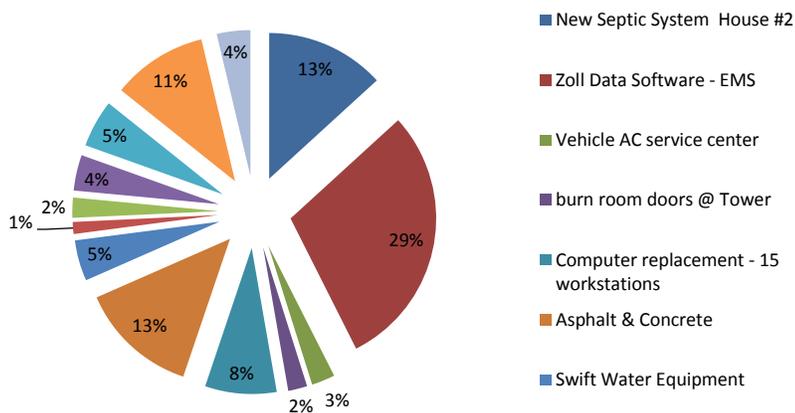
Operating Capital Expenditures 2014



Operating Capital Expenditures 2014

Staff Vehicle	\$ 35,000.00
Zoll Monitor(s)	\$ 35,000.00
Hamitro Tools	\$ 16,000.00

Capital - Assigned Fund Balance



Capital - Reserve (Assigned Fund Balance) 2014

New Septic System House #2	\$ 25,000.00
Zoll Data Software - EMS	\$ 55,500.00
Vehicle AC service center	\$ 4,900.00
burn room doors @ Tower	\$ 4,000.00
Computer replacement - 15 workstations	\$ 15,000.00
Asphalt & Concrete	\$ 25,000.00
Swift Water Equipment	\$ 8,570.00
Battery/Electrical System Diagnostic	\$ 2,500.00
fuel tank on House #5 Generator	\$ 4,200.00
Painting at various locations	\$ 7,500.00
Software licensing	\$ 10,000.00
Remodel House #2 Hose Tower	\$ 20,000.00
1 AC units at Admin	\$ 7,000.00

\$ 189,170.00

100-410-4100	Property Taxes	\$9,898,580.00
100-410-4110	Railroad / Utilities & FIT Taxes	\$145,000.00
100-410-4120	Delinquent Tax	\$80,000.00
100-410-4130	Health Insurance - Employee Paid	\$0.00
100-450-4400	FPB - Building Permit Fees	\$261,735.00
100-460-4600	Interest	\$6,000.00
100-460-4601	Investment Interest	\$19,000.00
100-470-4700	Miscellaneous Receipts	\$35,000.00
100-470-4729	Donations & Special Projects	\$250.00
100-470-4750	Sale of Fixed Assets	\$15,000.00

General Fund Revenue

\$10,460,565.00

100-510-5011	Taxes & Licenses	\$4,500.00
100-510-5014	Election Expenses	\$1,000.00
100-510-5015	Public Relations	\$14,600.00
100-510-5017	Advertising	\$2,000.00
100-510-5018	Special Events	\$10,000.00
100-510-5021	Software, Printing / IT Budge	\$40,000.00
100-510-5022	Miscellaneous Office Expense	\$11,000.00
100-510-5023	Lease & Maintenance	\$10,000.00
100-510-5025	Postage	\$14,000.00
100-510-5026	Bank Fees	\$8,000.00
100-510-5050	Director Salary	\$12,000.00
100-510-5051	Salaries	\$822,093.00
100-510-5052	Overtime	\$43,000.00
100-510-5053	Longevity	\$44,600.00
100-510-5055	Employers FICA	\$70,000.00
100-510-5058	Halftime	\$6,300.00
100-510-5059	Holiday	\$10,400.00
100-510-5062	Dues & Subscription	\$3,500.00
100-510-5063	Clothing Allowance	\$6,650.00
100-510-5064	Conference & Seminars	\$7,000.00
100-511-5041	Professional Service - Audit	\$10,000.00
100-511-5042	Professional Service - Payroll	\$10,000.00
100-511-5043	Professional Service - Court R	\$12,000.00
100-511-5045	Professional Service - Legal	\$66,250.00
100-511-5046	Professional Service - Consult	\$5,000.00
100-520-5051	Salaries	\$3,849,924.00
100-520-5052	Overtime	\$207,100.00

100-520-5053	Longevity	\$230,000.00
100-520-5055	Employers FICA	\$433,000.00
100-520-5056	Constant Manning Program	\$162,500.00
100-520-5057	Acting Pay / Differential	\$28,300.00
100-520-5058	Halftime	\$37,000.00
100-520-5059	Holiday	\$15,600.00
100-520-5063	Clothing Allowance	\$32,200.00
100-520-5066	Educatin & Training	\$500.00
100-520-5068	Protective Clothing	\$37,500.00
100-520-5070	Fire Equipment Replace / Pur	\$12,000.00
100-520-5071	Fire Equipment Maint & Repa	\$12,000.00
100-520-5077	MSA Parts	\$8,000.00
100-520-5078	Hose Replacement	\$8,000.00
100-520-5079	House Supplies	\$45,000.00
100-530-5051	Salaries	\$223,980.00
100-530-5052	Overtime	\$4,000.00
100-530-5053	Longevity	\$12,500.00
100-530-5055	Employers FICA	\$18,200.00
100-530-5061	Employee Exam	\$2,500.00
100-530-5062	Dues & Subscription	\$200.00
100-530-5063	Clothing Allowance	\$2,400.00
100-530-5066	Educatin & Training	\$2,500.00
100-530-5072	Maint Supplies	\$6,500.00
100-530-5074	Vehicle Parts	\$79,000.00
100-530-5075	Vehicle Repair	\$35,000.00
100-530-5076	Fuel & Fluids	\$76,500.00
100-530-5080	Building Maint & Repair	\$67,000.00
100-530-5083	Grounds Maintenance	\$7,500.00
100-540-5015	Public Relations - Education	\$14,000.00
100-540-5021	Software, Printing, Supplies	\$13,600.00
100-540-5022	Miscellaneous Office Expense	\$5,000.00
100-540-5027	Film, Microfilms, Manuals	\$1,000.00
100-540-5051	Salaries	\$421,522.00
100-540-5053	Longevity	\$25,944.00
100-540-5055	Employers FICA	\$40,000.00
100-540-5057	Acting Pay / Differential	\$4,100.00
100-540-5061	Employee Exam	\$500.00
100-540-5062	Dues & Subscription	\$1,100.00
100-540-5063	Clothing Allowance	\$5,150.00
100-540-5064	Conference & Seminars	\$3,000.00

100-540-5066	Educatin & Training	\$3,000.00
100-540-5068	Protective Clothing	\$2,000.00
100-550-5018	Training Book & Manuals	\$2,000.00
100-550-5021	Training Supplies	\$19,000.00
100-550-5051	Salaries	\$111,620.00
100-550-5053	Longevity	\$9,640.80
100-550-5055	Employers FICA	\$9,300.00
100-550-5062	Dues & Subscription	\$2,000.00
100-550-5063	Clothing Allowance	\$700.00
100-550-5064	Conference & Seminars	\$2,000.00
100-550-5066	Tuition & District Training	\$36,000.00
100-560-5600	Capital Expenditures	\$86,000.00
100-571-5710	Electric	\$3,693.87
100-571-5711	Water	\$3,693.87
100-571-5712	Gas	\$3,693.87
100-571-5713	Telephone	\$5,312.50
100-571-5714	Sewer	\$3,693.87
100-572-5710	Electric	\$3,693.87
100-572-5711	Water	\$3,693.87
100-572-5712	Gas	\$3,693.87
100-572-5713	Telephone	\$3,812.50
100-572-5714	Sewer	\$3,963.87
100-573-5710	Electric	\$3,693.87
100-573-5711	Water	\$3,693.87
100-573-5712	Gas	\$3,693.87
100-573-5713	Telephone	\$3,812.50
100-573-5714	Sewer	\$3,693.87
100-574-5710	Electric	\$3,693.87
100-574-5711	Water	\$3,693.87
100-574-5712	Gas	\$3,693.87
100-574-5713	Telephone	\$3,812.50
100-574-5714	Sewer	\$3,693.87
100-575-5710	Electric	\$3,693.87
100-575-5711	Water	\$3,693.87
100-575-5712	Gas	\$3,693.87
100-575-5713	Telephone	\$3,812.50
100-575-5714	Sewer	\$3,693.87
100-576-5710	Electric - Maintenance	\$3,693.87
100-576-5711	Water - Maintenance	\$3,693.87
100-576-5712	Gas - Maintenance	\$3,693.87

100-576-5713	Telephone - Maintenance	\$3,812.50
100-576-5714	Sewer Maintenance	\$3,693.87
100-577-5710	Electric	\$3,693.87
100-577-5711	Water - Training Tower	\$3,693.87
100-577-5712	Gas	\$3,693.87
100-577-5713	Telephone	\$3,812.50
100-577-5714	Sewer	\$3,693.87
100-578-5090	Utilities / Communications	\$8,102.29
100-578-5091	Communications	\$3,693.87
100-578-5710	Electric- HQ	\$3,693.87
100-578-5711	Water -HQ	\$3,693.87
100-578-5712	Gas - HQ	\$3,693.87
100-578-5713	Telephone HQ	\$3,812.50
100-578-5714	Sewer - HQ	\$3,423.87
100-580-5136	Insurance Premiums	\$1,264,159.20
100-580-5137	Health n' Wellness	\$10,000.00
100-580-5138	Disability Insurance	\$30,000.00
100-580-5143	Prof Services - Admin Vision	\$45,000.00
100-580-5162	Claims Pd- Reimbursement Pl	\$220,000.00
100-580-5166	Claims Pd - Dental	\$160,000.00
100-581-5133	Liability Package	\$132,000.00
100-581-5135	Insurance Workers Comp	\$694,900.00

General Fund Expenditures

\$10,436,533.00

200-410-4100	Property Taxes	\$6,142,214.00
200-410-4110	Railroad / Utilities & FIT Taxes	\$85,000.00
200-410-4120	Delinquent Tax	\$35,000.00
200-450-4200	Out of District Billing	\$235,935.00
200-460-4600	Interest	\$8,000.00
200-470-4700	Miscellaneous Receipts	\$250.00
200-470-4701	Federal Reimb (SB 307)	\$4,000.00
200-470-4750	Sale of Fixed Assets	\$5,000.00

Ambulance Fund Revenue

\$6,515,399.00

200-510-5021	Software, Printing, Supplies	\$2,500.00
200-510-5028	Books & Manuals	\$500.00
200-510-5050	Director Salary	\$9,000.00
200-511-5041	Professional Service - Audit	\$6,000.00
200-511-5042	Professional Service - Payroll	\$5,000.00

200-511-5043	Professional Service - Court R	\$8,000.00
200-511-5045	Professional Service - Legal	\$24,500.00
200-511-5046	Professional Service - Consult	\$1,000.00
200-511-5047	Professional Services - EMS Bi	\$12,000.00
200-520-5051	Salaries	\$4,295,095.00
200-520-5052	Overtime	\$145,900.00
200-520-5053	Longevity	\$137,500.00
200-520-5055	Employers FICA	\$285,500.00
200-520-5056	Constant Manning Program	\$162,500.00
200-520-5057	Acting Pay / Differential	\$34,200.00
200-520-5058	Halftime	\$37,000.00
200-520-5059	Holiday	\$16,800.00
200-520-5061	Employee Exam	\$2,000.00
200-520-5062	Dues & Subscription	\$2,700.00
200-520-5063	Clothing Allowance	\$37,800.00
200-520-5064	Conference & Seminars	\$2,500.00
200-520-5066	Educatin & Training	\$1,000.00
200-520-5067	Inside & Outside CEU's	\$4,000.00
200-520-5068	Protective Clothing	\$15,000.00
200-520-5070	Equipment	\$3,500.00
200-520-5071	Equipment Maint & Repair	\$18,000.00
200-520-5136	Insurance Premiums	\$597,555.80
200-530-5074	Vehicle Parts	\$3,000.00
200-530-5075	Vehicle Repair	\$19,248.20
200-530-5076	Fuel & Fluids	\$43,500.00
200-530-5077	Bio Med Maintenance	\$3,000.00
200-530-5078	Medical & Oxygen Supplies	\$75,000.00
200-530-5079	Pharmaceuticals / Meds	\$20,000.00
200-581-5133	Liability Package	\$88,000.00
200-581-5135	Insurance Workers Comp	\$396,600.00

Ambulance Fund Expenditures
\$6,515,399.00
2014 Operating Budget

Revenue	\$16,975,964.00
Expenditures	\$16,951,932.00
over/ (under) revenues	\$24,032.00

300-410-4100	Property Taxes	\$972,709.00
300-410-4110	Railroad / Utilities & FIT Taxes	\$15,000.00
300-410-4120	Delinquent Tax	\$7,000.00

300-460-4600	Interest		\$1,000.00
300-511-5041	Professional Service - Audit	\$100.00	
300-520-5020	Yearly Cost / Dispatch Fees	\$972,709.00	
400-410-4100	Property Taxes		\$1,885,107.00
400-410-4110	Railroad / Utilities & FIT Taxes		\$25,000.00
400-410-4120	Delinquent Tax		\$15,000.00
400-460-4600	Interest		\$10,800.00
400-510-5048	Pension Fees	\$25,000.00	
400-510-5705	Contribution to Pension	\$1,885,107.00	
400-510-5706	Prof Service Actuary	\$15,000.00	
400-511-5045	Professional Service - Legal	\$10,800.00	

GLOSSARY OF COMMON TERMS

Amortization: 1) A reduction of debt by means of periodic payments sufficient to meet current interest and liquidate the debt at maturity. 2) Provision for the extinguishment of a debt by means of a debt service fund. 3) Accounting for expenses or charges as they apply rather than as they are paid.

Arbitrage: Arbitrage is the difference (profit) earned from investing low-yielding tax-exempt bond proceeds in higher yielding taxable securities.

Assessments: Assessments are charges in the nature of taxes upon property owners to pay the costs of facilities or improvements that benefit the property owned. Payment of the amount assessed (together with interest if not paid upon assessment) is secured by a direct fixed lien on the property. The assessed payments are either used directly to pay the costs of the facilities or improvements or, if paid over time, are used to repay bonds issued to finance such costs. "Special assessment" financing proceeds are used for improvements relating to the property, such as sidewalks, streets, gutters, sewers and water systems.

Assessed Valuation or [AV]: The valuation placed on real estate or other property by a government for the purpose of levying taxes.

Auditing: Pre-Audit: Posting year-end closing entries, preparing preliminary financial statements

and assembling supporting documents for review by outside auditors.

Auditing: Post-Audit: Posting audit adjustments and preparing the annual financial report.

Audit Report: The report prepared by an auditor covering the audit or investigation of an entity's financial position for a given period of time. As a general rule, the report should include a) a statement of the scope of the audit; b) explanatory comments concerning exceptions from generally accepted auditing standards; c) opinions; d) explanatory comments concerning verification procedures; e) financial statements and schedules; and f) statistical tables, supplementary comments and recommendations. The auditor's signature follows item c) or d).

Balanced Budget: A budget plan whereby anticipated revenues/income is in an amount equal to the anticipated expenditures/losses.

Bond Counsel: Bond Counsel refers to a legal firm hired to advise the Issuer and is responsible for producing the legal documents required for the sale. Bond Counsel also provides assurance to the bond purchaser that the bonds were legally issued and renders an opinion regarding the taxability of the bonds.

Bond Election or Bond Referendum: A process whereby the qualified vot-

ers of a governmental unit are given the opportunity to approve or disapprove a proposed issue of municipal securities. An election is most commonly required in connection with general obligation bonds. Requirements for voter approval may be imposed by constitution, statute, or local ordinance.

Bond Fiscal Year: The 12-month accounting period, established under some bond contracts, used in connection with and issue of municipal securities. Principal and interest payments are scheduled in accordance with the bond fiscal year. The bond fiscal year may not necessarily coincide with the issuing agency's own fiscal year, and may be established in order to take full advantage of the scheduled cash flow or projected pledged revenues. (See also Fiscal Year).

Bond Proceeds: The money paid to the issuer by the purchaser or underwriter of a new issue of municipal securities. The monies are used to finance the project or purposed for which the securities were issued and to pay certain costs of issuance as may be provided in the bond contract.

Budget (Operation): A plan of financial operation embodying an estimate of proposed expenditures for a given period and the proposed means of financing them. Used without any modifier, the term usually indicates a financial plan for a single fiscal year. The term "budget" is used in two senses in practice. Sometimes it designates the financial plan presented to the appropriating body for

adoption and sometimes the plan finally approved by that body. It is usually necessary to specify whether the budget under consideration is preliminary and tentative or whether it has been approved by the appropriating body.

Callable Bond: A bond which the issuer is permitted or required to redeem before the stated maturity date at a specified price, usually at or above par, by giving notice of redemption in a manner specified in the bond contract.

Call Date: The date on which a bond may be redeemed before maturity at the option of the Issuer.

Call Feature (Redemption Feature): Enables the Issuer to pay off "redeem" a bond prior to its maturity date. The "call date" is the earliest date the bond may be redeemed "called". Usually a premium is paid for the earliest call dates.

Capital Assets: Assets of significant value and having a useful life of several years. Capital Assets are also called Fixed Assets.

Capital Improvement Program [CIP]: A plan of proposed capital expenditures and the means of financing them. The capital budget is usually adopted as part of the complete annual budget which includes both operations and capital outlays. The capital budgets should be based on a capital improvement program [CIP].

Capital Outlays: Expenditures for the acquisition of capital assets.

Capital Projects: Projects which purchase or construct capital assets. Typically a capital project encompasses a purchase of land and/or the construction of a building or facility.

Capital Projects Fund: tracks capital purchases made by the city for its operations, such as police cars, snow plows, and computer purchases, in addition to the cost of concrete street and sidewalk maintenance, and the construction and repair of city owned buildings

Cash Basis: The method of accounting under which revenues are recorded when received and expenditures are recorded when paid.

Cash-Flow Budget (Cash Budget): A projection of the cash receipts and disbursements anticipated during given period. Typically, this projection covers a year and is broken down into separate projections for each month, week and/or day during the year.

Cash-Flow Financing: A financing in which the proceeds of the issue are used to pay current expenses of the issuer's current income is temporarily insufficient for that purpose. Also, sometimes called TRANS, TANS, or RANS (tax and revenue anticipation notes). The issue is customarily scheduled to be repaid when current income exceeds current expenses. The issue typically has a term of one year or less.

Cash Management: Tracking and forecasting cash flow, and working with

investment personnel to develop an investment plan. Maintaining cash accounts and controlling their disposition. Coordinating and controlling bank accounts.

Certificate of Deposit or CD: A negotiable or non-negotiable receipt for moneys deposited in a bank or other financial institution for a specified period at a specified rate of interest.

Certificate of Participation [COP]: A certificate showing participation through ownership of a "share" of lease payments or lease-purchase agreement. Usually made between a municipality and an equipment vendor. While these certificates are similar to bonds, they are secured solely by the lease or rental revenues accruing to the municipality/agency issuing the certificates have maturities and are paid in a manner parallel to the process involved in the execution and administration of bonds.

Competitive Bid or Competitive Bidding: A method of submitting proposals to purchase a new issue of bonds by which the bonds are awarded to the underwriting syndicate presenting the best bid according to stipulated criteria set forth in the notice of sale.

Cost Accounting: Accounting which assembles and records all costs incurred to carry out a particular activity or to deliver a particular service.

Cost of Issuance: The expenses associated with the sale of new issue of

municipal securities, including such items as underwriter's spread, printing, legal fees and rating costs.

Covenant or Bond Covenant: The issuer's enforceable promise to do or refrain from doing some act. With respect to municipal bonds, covenants are generally stated in the bond contract.

Debt: An obligation resulting from the borrowing of money or from the purchase of goods and services. Debt of governmental units includes bonds, time warrants, notes and floating debt.

Debt Limit: The maximum amount of debt which an issuer of municipal securities is permitted to incur under constitutional, statutory or charter provisions. The limitation is usually a percentage of assessed valuation and may be fixed upon either gross or net debt.

Debt Ratios: Comparative statistics showing the relationship between the issuer's outstanding debt and such factors as its tax base, income or population. Such ratios are often used in the process of determining credit quality of an issue, especially in the case of general obligation bonds.

Debt Service: The amount of money necessary to pay interest on an outstanding debt, the serial maturities or principal for serial bonds and the required contributions to an amortization of sinking fund for term bonds.

Debt Service Fund: A fund established to account for the payment of interest and principal on all general obligation debt.

Debt Service Schedule: A table listing the annual payments necessary to meet debt service requirements over the period of time the bonds are to be outstanding.

Defeasance: Termination of the rights and interests of the bondholders and of their lien on the pledged revenues in accordance with the terms of the bond contract for the prior issue of bonds. Defeasance usually occurs in connection with the refunding of an outstanding issue before the final payment, or provision for future payment, of principal and interest on a prior issue.

Delinquent Taxes: Taxes remaining unpaid on and after the date on which a penalty for non-payment is attached.

Depreciation: 1) Expiration of the service life of capital assets attributable to wear and tear, deterioration, action of the physical elements, inadequacy or obsolescence. 2) That portion of the cost of a capital asset which is charged as an expense during a particular period.

Direct Debt: The debt for which the issuing unit has sole responsibility.

Disbursements: Recording accounts payable, reviewing invoices and supporting documents, and making payments to vendors.

Encumbrances: Obligations in the form of purchase orders, contracts or salary commitments which are chargeable to an appropriation and for which a part of the appropriation is reserved.

Expenditures: Where accounts are kept on the accrual or modified accrual basis of accounting, the cost of goods received or services rendered whether cash payments have been made or not. Where accounts are kept on a cash basis, expenditures are recognized only when the cash payments for the above purposes are made.

Expense: Charges incurred (whether paid immediately or unpaid) for operations, maintenance, interest or other charges.

Feasibility Study: A report of the financial practicality for a proposed project and financing thereof, which may include estimated revenues that will be generated and a revenue of the physical operating, economic or engineering aspects of the proposed project.

Federal National Mortgage Association (FNMA) or Fannie Mae: One of the two presently existing corporations which formerly comprised the FNMA. As it currently exists, FNMA is a government-sponsored private corporation authorized to purchase and sell mortgages and to otherwise facilitate the orderly operation of a secondary market for home mortgages.

Financial Advisor or Consultant: With respect to a new issue of municipal

bonds, a consultant who advises the issuer on matters pertinent to the issue, such as structure, timing, marketing, fairness or pricing, terms and bond ratings. Can provide cash management services and can serve as an agent for the issuer during the pricing of bonds during a negotiated sale.

Fiscal Agent: An agent (usually an incorporated bond or trust company) designated by a government to act for it in any of several capacities in the sale, administration and payment of bonds and coupons.

Fiscal Policy: a government's policy relating to budgeting of expenditures and revenues.

Fiscal Year: A 12-month period of time to which the annual budget applies and at the end of which a governmental unit determines its financial position and the results of its operations.

Fixed Asset Management: Tagging and preparing asset ledgers for plant, facilities, and equipment; recording changes in asset status; and conducting periodic inventories of assets.

Full Accrual: The basis of accounting where transactions and events are recognized as revenues/gains or expenses/losses when they occur, regardless of the timing of related cash flows.

Full Disclosure: Providing accurate and complete information material to a bond issue, which a potential investor would be likely to consider im-

portant in deciding whether to invest. Material facts that enable the investor to evaluate the credit quality of an issue.

Full Faith and Credit: A pledge of the general taxing power for the payment of debt obligation bonds or full faith and credit bonds.

Full Time Equivalent [FTE]: Equal to one person based on a 2080 hours a year.

Fund: An independent fiscal and accounting entity with a self-balancing set of accounts recording cash and/or other resources together with all related liabilities, obligations, reserves, and equities which are segregated for the purpose of carrying on specific activities or attaining certain objectives.

Fund Balance: The excess of the assets of a fund over its liabilities, reserves, and carryover.

General Fund: supports the day-to-day activities of the city, such as police protection, street and park maintenance, trash hauling and general administration. All operational revenues and expenditures are accounted for in the General Fund.

General Long-term debt: Long-term debt legally payable from the general revenues and backed by the full faith and credit of a governmental unit.

General Obligation Bonds [GO BONDS]: Bonds which are secured by the full faith and credit of the issuer. General Obligation bond is-

sued by local units of government are secured by a pledge of the issuer's *ad valorem* taxing power.

General Property Tax: The tax usually levied on real and personal property. this tax is typically levied locally.

Generally Accepted Accounting Principles [GAAP]: GAAP is a way of reporting. GAAP reporting will enable your government through the use of proper funds, to present more informative and therefore more useful financial statements.

Goal: A statement of broad direction, purpose or intent based on the needs of the community. A goal is general and timeless.

Governmental Accounting Standards Board [GASB]: A standard-setting body, associated with the Financial Accounting Foundation and comparable to the Financial Accounting Standards Board, which prescribes standard accounting practices for governmental units in maintaining their financial records and releasing financial data to the public.

Governmental National Mortgage Association [GNMA or Ginnie Mae]: One of two corporations formerly comprising the FNMA. GMNA is an agency of the Federal Department of Housing and Urban Development empowered to provide special assistance in financing home mortgages and is responsible for management and liquidation of federally owned mortgage portfolios. Its liquidation functions involve the issuance of participation certificates represent-

ing beneficial interest in future payments on a pool of mortgages.

Grant: A contribution of assets (usually cash) by a governmental unit or other organization to another. Typically, their contributions are made to local governments from state and federal governments and made for specified purposes.

Grants Management: Recording grants-related transactions in keeping with grant regulations, and preparing financial reports for grantor agencies.

Gross Bonded Debt: The sum of all General Obligation Debt. Also known as Direct Debt.

Homecoming Fund: This fund accounts for operation revenue and expenditure activity related to the city's annual Manchester Homecoming Festival.

Internal Audit: Reviewing financial transactions in both the finance department and in operating departments for compliance with local policy and generally accepted accounting principles.

Internal Control: A plan of organization for purchasing, accounting, and other financial activities which, among other things, provides for separation of duties, proper authorization from responsible officials in processing of a transaction and the arrangement of records and procedures to facilitate effective control.

Investment management: Determining amounts and types of investments

to be made, securing quotes from financial markets, and apportioning interest earned to the proper funds.

Investment Proceeds: The investment of proceeds and other moneys relating to an issue is typically governed by state law and by the Indenture or Bond Resolution.

Inventory: Maintaining custody and records of supplies held in stock for future consumption.

Level Debt Service: An arrangement of serial maturities in which the amount of principal maturing increases at approximately the same rate as the amount of interest declines, resulting in substantially equal annual debt service payments over the life of the bonds.

Levy: (verb) To impose taxes, special assessments, or service charges for the support of government activities. (noun) The total amount of taxes, special assessments or service charges imposed by a governmental unit.

Liability: Debt or other legal obligations arising out of transactions in the past which must be liquidated, renewed or refunded at some future date. Note: This term does not include encumbrances.

Liquidity: The ability to convert an investment to cash promptly with minimum risk to principal or accrued interest.

Long-Term Debt: Debt with a maturity of more than one year after date of issuance.

Modified Accrual Basis: The basis of accounting under which expenditures other than accrued interest on general long-term debt are recorded at the time liabilities are incurred and revenues are recorded when received in cash and/or available revenues which should be accrued to reflect properly the taxes levied and revenue earned.

Moody's Investors Service: An independent service *subsidiary of Dun & Bradstreet Corp.*, based in New York City, which provides ratings for municipal bonds and other financial information to investors.

Municipal Securities Rule Making Board: An independent, self-regulatory organization established by Congress in 1975 having general rule making authority over municipal securities market participants (generally, brokers and dealers).

Negotiated Sale: The sale of a new issue of municipal securities by an issuer through an exclusive agreement with an underwriter or underwriting syndicate selected by the issuer.

Net Direct Debt: With respect to any given Issuer the amount of all outstanding debt of such Issuer (Direct Debt), less the sum of any amounts accumulated in sinking funds for such debt and the amount of such debt that is self-supporting.

New Issue: An issue of securities which is purchased from the issuer and offered to investors, usually on a

“when issued” basis, for the first times.

Non-Callable Bond: A bond that cannot be redeemed at the issuer's option before its stated maturity date.

Object of Expenditure: Expenditure classifications based upon the types or categories of goods and services purchased.

Objective: Something to be accomplished in a specific, well-defined, and measurable terms, and that is achievable within a specific time frame.

Outstanding: In general as used with respect to the principal of an issue, remaining unpaid.

Parks and Storm Water Projects Fund: A special revenue fund created to track financial activity related to the one half of one percent sales tax revenue. This tax was voter approved in 2000 to support city parks and storm water projects

Pay-As-You-Go Basis: A term used to describe the financial policy of a governmental unit which finances all of its capital outlay from current revenues rather than by borrowing.

Paying Agent: The entity responsible for transmitting payments of interest and principal from an issuer of municipal securities to the security holders. The paying agent is usually a bank and generally provides reconciliation of the securities and coupons paid and similar services.

Payment Date: The date on which interest, or principal and interest is payable.

Payroll: Generating employee paychecks, deducting and transmitting taxes and other payments, administering insurance and other benefits, and generating required reports.

Pension Administration: Managing contributions to pension accounts, maintaining records of individual employee's account balance, making investments on behalf of pension funds, and disbursing retirement income.

Per Capita Debt: The amount of an issuing municipality's debt outstanding divided by the population residing in the municipality.

Pledged Revenues: The monies obligated for the payment of debt service and other deposits required by bond contract.

Policy Analysis and Research: Evaluation of policy options and recommending policies on revenue generation, financial administration, and financial aspects of operating policies and activities.

Premium Call: A redemption provision which permits the issuer to call securities at a price above par.

Principal (in relation to bond issuance): The face amount or par value of a security payable on the maturity date.

Proceeds/Original Gross Proceeds: The amount paid to the issuer by the first purchaser of a new issue. Gross Proceeds refers to all of the monies relating to an issue which are subject to Arbitrage limitations and Rebate under the Internal Revenue Code.

Public Offering: The sale of bonds to the general public.

Purchasing: Determining source and price of goods and services requisitioned by operating departments; authorizing and monitoring purchases.

Rating Agencies: The organizations which provide publicly available ratings of the credit quality of securities issuers.

Rebate: To pay the United States government amounts earned from the investment of gross proceeds at a yield in excess of the yield on the issue.

Redemption: A transaction in which the issuer returns the principal amount represented by an outstanding security.

Refunding: A procedure whereby an issuer refinances an outstanding bond issue by issuing new bonds.

Refunding Bond: A bond issued to retire a bond already outstanding.

Registered Bond: A bond whose owner is designated on records maintained for this purpose by registrar, the ownership of which cannot be transferred without the registrar recording the transfer on these records.

Restricted Fund Balance: The portion of a fund balance that has legal and/or contractual limits upon it, which make it unavailable for alternative uses.

Revenue Collections: Billing, collecting, and posting revenues from user fees, licenses, fines, etc. Receiving and posting revenue from tax bills; collecting overdue bills. Providing technical support and control to operating departments which collect such revenue.

Revenue Estimate: A formal estimate of how much revenue will be earned from a specific revenue source for some future period, usually a future fiscal year.

Revenue Fund: A fund established by the bond contract of a revenue bond issue into which all gross revenues from the financed project are initially placed and from which the monies for all funds are drawn.

Risk Management: Making determination of issuance coverage, administering payments to insurance companies and administrative services providers; determining and financing liability for self-insured risks.

Sanitary Sewer Repair Fund: accounts for financial activities related to the city's Sanitary Sewer Repair program. Each year homeowners are assessed a \$28 fee on their real estate tax bill to support this program.

Serial Bonds: Bonds of an issue which are payable as to principal in

amounts due at successive regular intervals, generally annual or semi-annual and generally in the early years of the term of the issue.

Special Assessment: Charges imposed against property in a particular locality because that property receives a special benefit by virtue of some public improvement, separate and apart from the general benefit accruing to the public at large. Special Assessments must be apportioned according to the value of the benefit received, rather than the cost of the improvement, and may not exceed the value of such benefit or the cost of the improvement, whichever is less.

Tax or Taxes: Compulsory charges levied by a governmental unit for the purpose of raising revenue. Tax revenues are used to pay for services or improvements provided for the general public benefit.

Tax Anticipation Notes [TANS]: Notes issued in anticipation of collection of taxes usually retirable only from tax collections, and frequently only from the proceeds of the tax levy whose collection is anticipated at the time of issuance. A form of short-term financing.

Tax Base: The total property and resources available to a governmental entity for taxation.

Tax Billing: Determining amounts to be billed to individual taxpayers and distribution of bills to each taxpayer.

Tax-Exempt Bond: Another term for a municipal bond. Interest on many municipal bonds is exempt from federal income taxation.

Tax Increment Financing (TIF): A tool used by cities and other development authorities to finance certain types of development costs. The public purpose of TIF are the redevelopment of blighted areas, construction of low and moderate income housing, provision of employment opportunities and improvement of the tax base. With TIF, the city captures the additional property and sales taxes generated by the development that would have gone to other taxing jurisdictions and uses “tax increments” to finance the development costs.

Tax Increment Financing (TIF) District: A contiguous geographic area within a redevelopment area defined by resolution or ordinance of the governing body of the municipality.

Tax Increment Financing (TIF) Fund: A fund into which are paid all tax increments and into which are deposited all revenue from the sale of tax increment finance bonds or notes, revenues from the sale of any property acquired as part of the project plan or revenue to be used in the district, and from which money is distributed to pay project costs for the district or to satisfy claims of holders of tax increment bonds or notes issued for the district.

Tax Rate: The amount of tax stated in terms of a unit of the tax base.

Tax Rate Limit: The maximum rate or millage of tax which a local government may levy.

Trustee: A financial institution with trust powers which acts in a fiduciary capacity for the benefit of the bondholders in enforcing the terms of the bond contract.

Underwriters: A dealer which purchases a new issue of securities for resale. Traders with contracts with large bond buyers and ability to price the bonds for sale.

Unrestricted Fund Balance: The portion of a fund balance that has no legal or contractual limits upon it, making it available to for any city purposes.

Upgrade: The rising of a rating by a rating service due to the improved credit quality of the issue or issuer.